



INVESTOR PRESENTATION

■ **Macroeconomic Overview**

■ Turkish Banking Sector

■ Shareholder Structure

■ Yapı Kredi at a Glance – Key Financial Figures

■ Financial Performance

■ Sustainability Approach

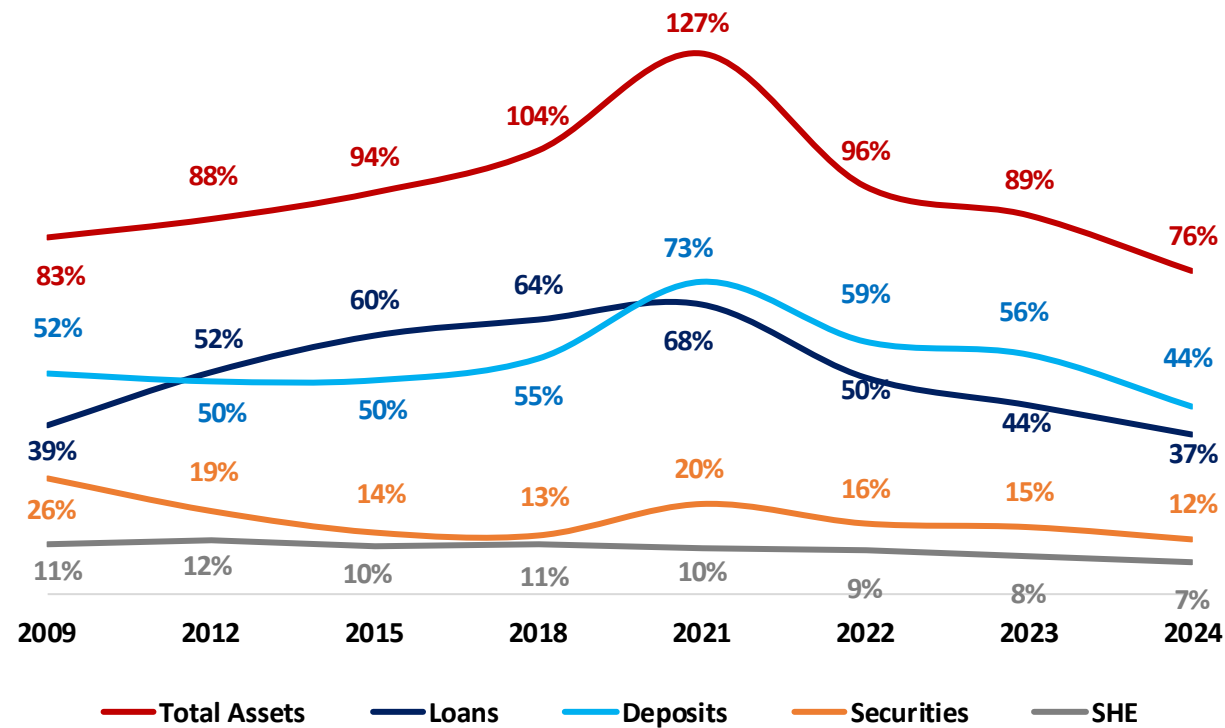
■ Annex

Macro Trends & Demographics - I

Turkey Statistics¹

Total Population² <i>(in mn)</i>	85,4	CAD/GDP	-0,8%
Population² < age 30	44%	Budget Deficit /GDP	-4,9%
Household Debt³/GDP	10%	Public Debt⁴ /GDP	25,6%
Total assets / GDP	76%	Total loans /GDP	37%

Selected Balance Sheet Item Shares in GDP

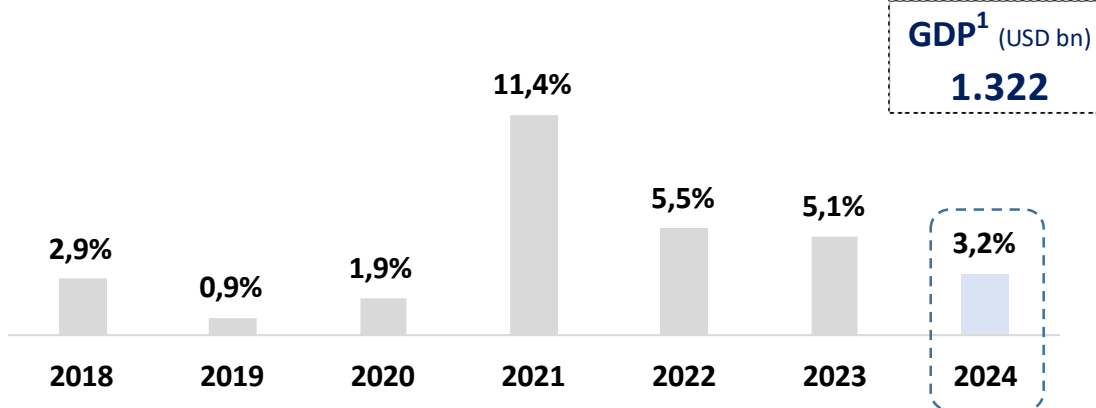


1. Ratios as of December 2024, unless stated otherwise.
2. Source: TÜİK, as of 2023-end.

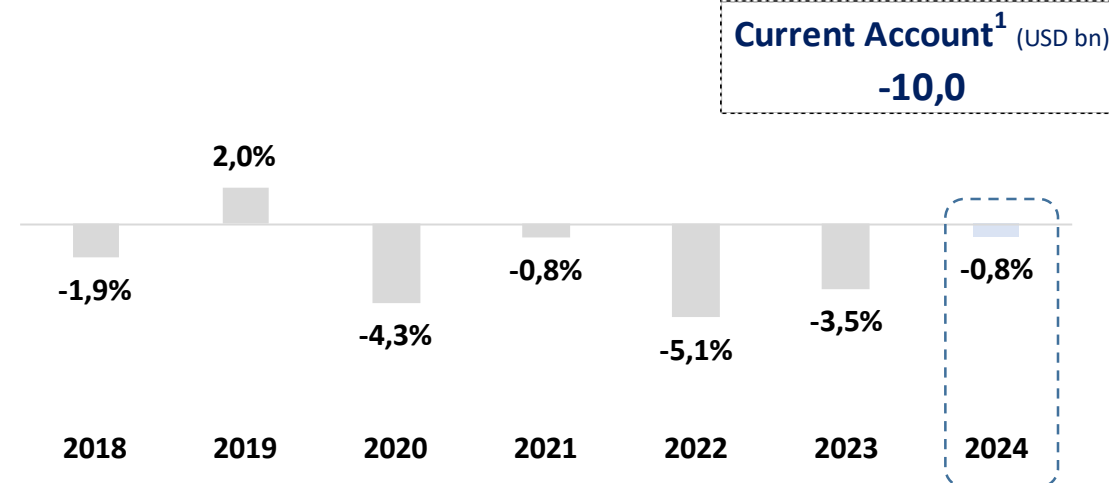
3. As of September 2024.
4. Source: Ministry of Treasury and Finance, ratio as of September 2024.

Macro trends & Demographics - II

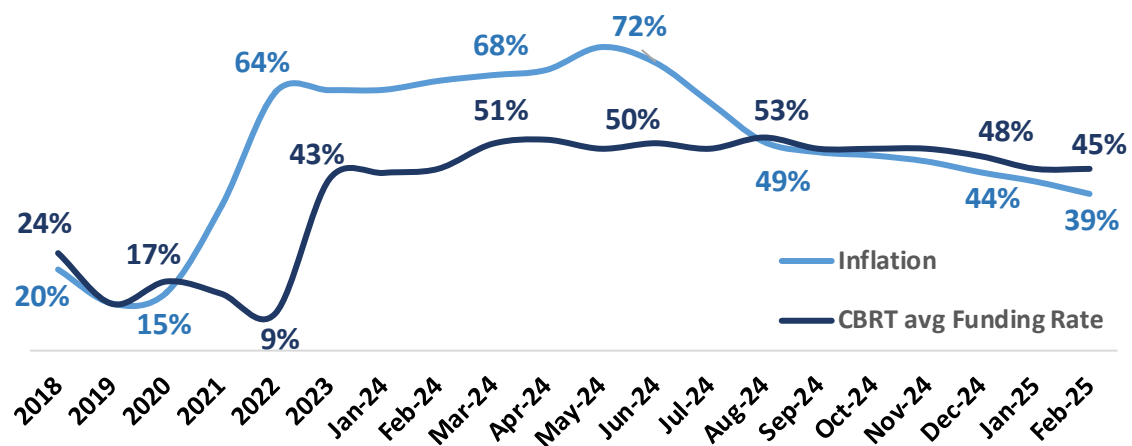
GDP



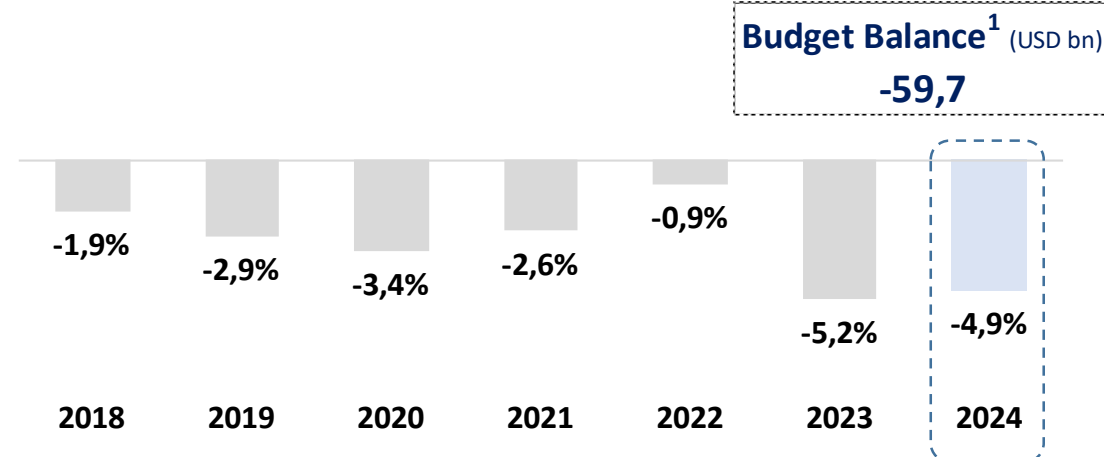
Current Account Balance/GDP



Inflation (YoY) & CBRT avg Funding Rate



Budget Deficit/GDP

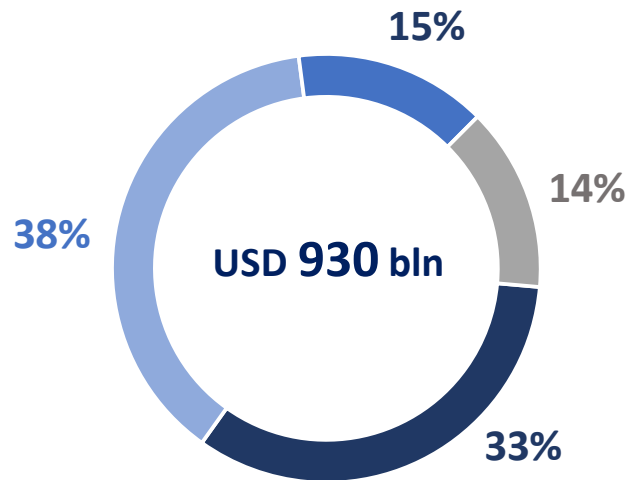


1. As of December 2024.

- Macroeconomic Overview
- **Turkish Banking Sector**
- Shareholder Structure
- Yapı Kredi at a Glance – Key Financial Figures
- Financial Performance
- Sustainability Approach
- Annex

Turkish Banking Sector

Asset Breakdown of Banking System¹



of Banks² 61

- 7 { ■ Top 4 Private Banks
- State Banks
- 26 — ■ Other Private Banks
- 28 — ■ Participation & Development & Inv. Banks

Top 10 Banks ³	Market Share		Free Float	Foreign Direct Ownership
	Assets	Loans		
State				
Ziraat Bank	16,5%	17,6%	-	
VakıfBank	12,3%	12,5%	6,0%	
Halk Bankası	9,2%	8,9%	8,5%	
Private				
Isbank	10,2%	10,1%	33,6%	
Garanti BBVA	8,0%	9,5%	13,9%	BBVA (85.97%)
Akbank	7,7%	7,8%	50,8%	
Yapı Kredi	7,3%	7,5%	38,8%	
QNB Finansbank	4,2%	5,1%	0,12%	QNB (99.88%)
DenizBank	4,1%	4,2%	-	Emirates NBD (100%)
TEB	1,7%	2,0%	-	BNP Paribas (72.5%)

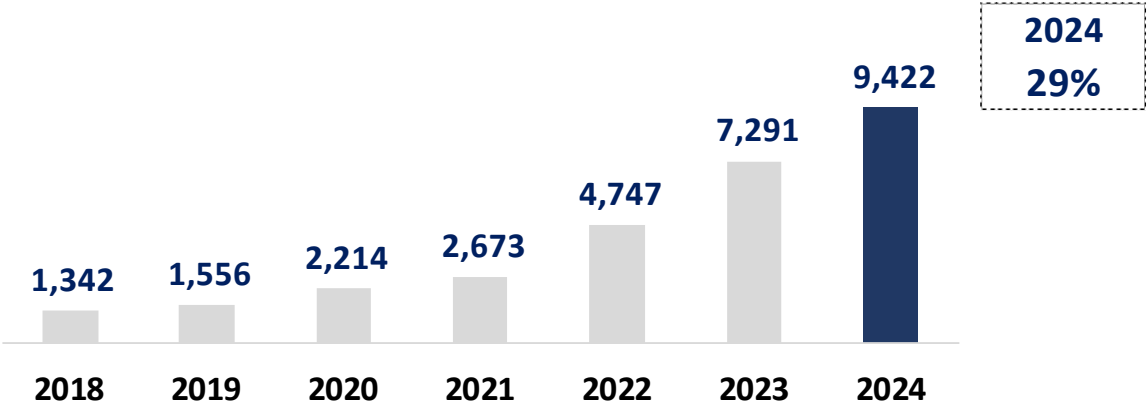
1. Based on BRSA monthly data, as of December 2024.

2. Based on TBB data, as of December 2024.

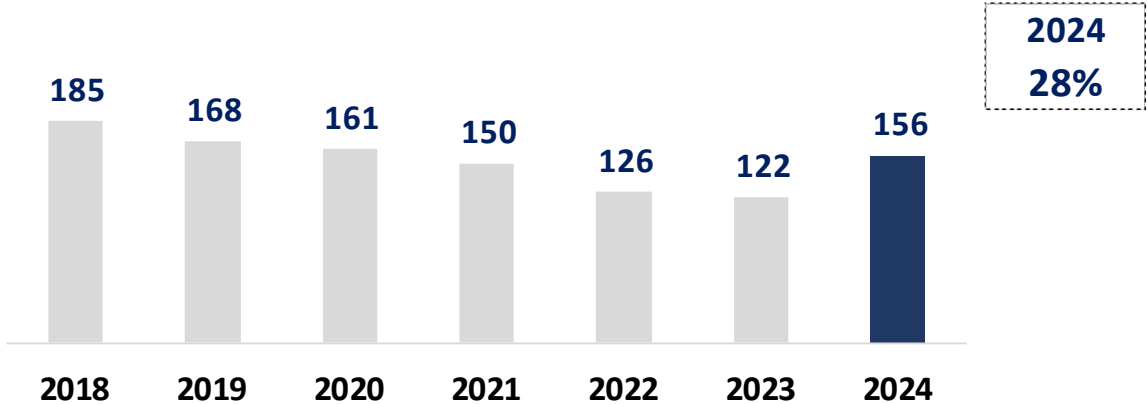
3. Based on BRSA bank-only financials, as of December 2024, unless stated otherwise.

Turkish Banking Sector – Commercial Banks

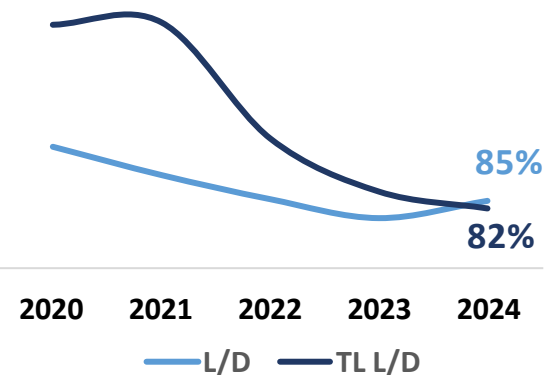
TL Performing Loans¹ (TL bn)



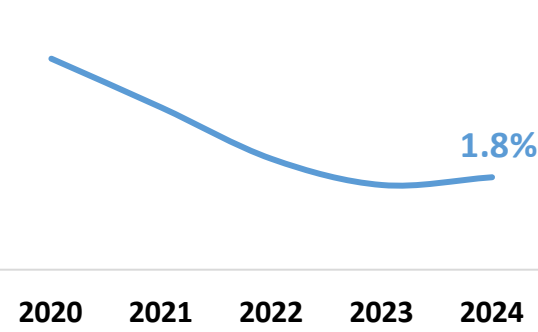
FC Performing Loans¹ (USD bn)



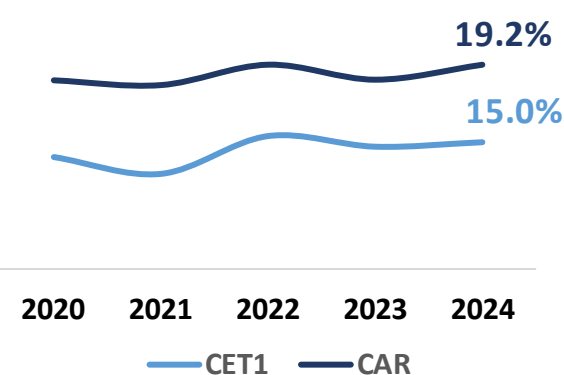
L/D Ratios²



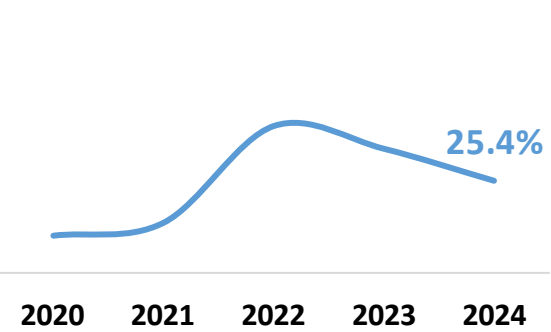
NPL Ratio²



**Capital Ratios²
incl. forbearances**



RoAE²



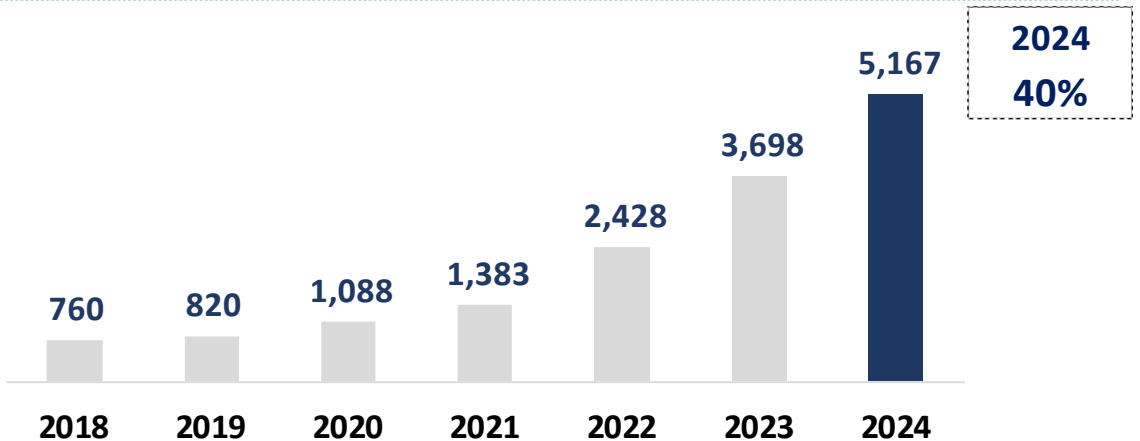
Notes: Commercial banks' figures

1. Based on BRSA weekly data, as of December 27, 2024

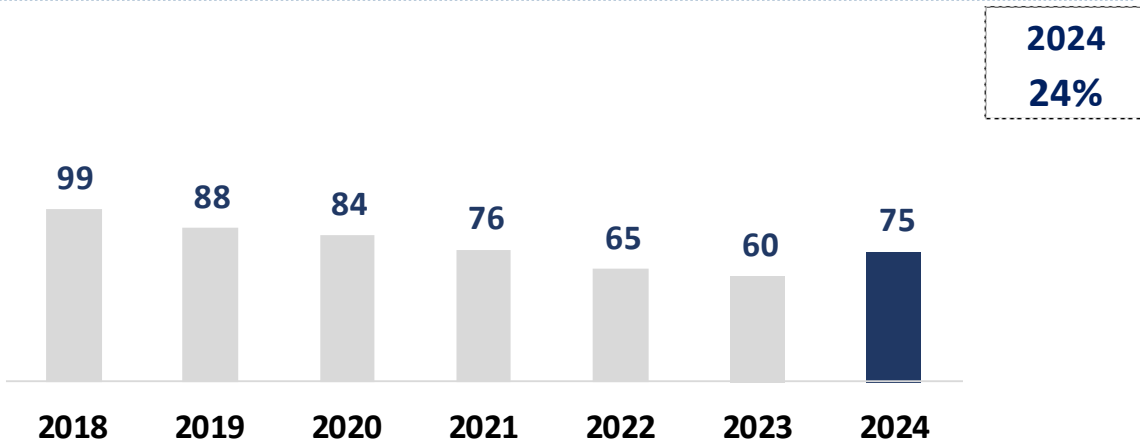
2. Based on BRSA monthly data, as of December 2024

Turkish Banking Sector – Private Banks

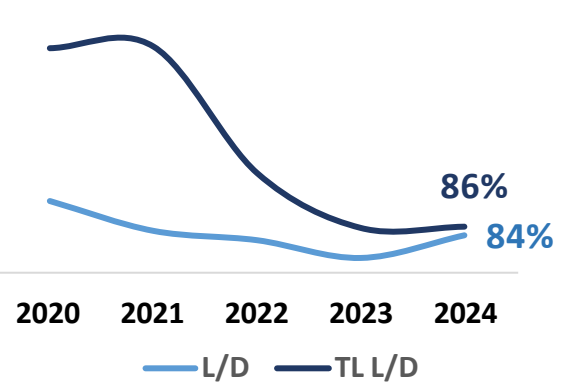
TL Performing Loans¹ (TL bn)



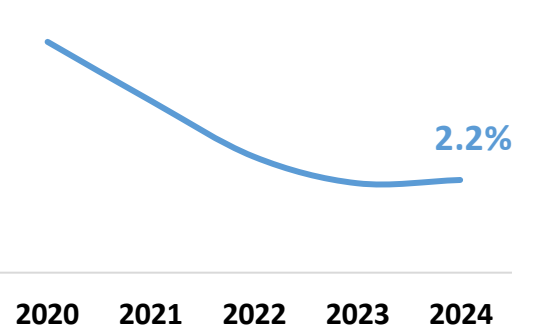
FC Performing Loans¹ (USD bn)



L/D Ratios²

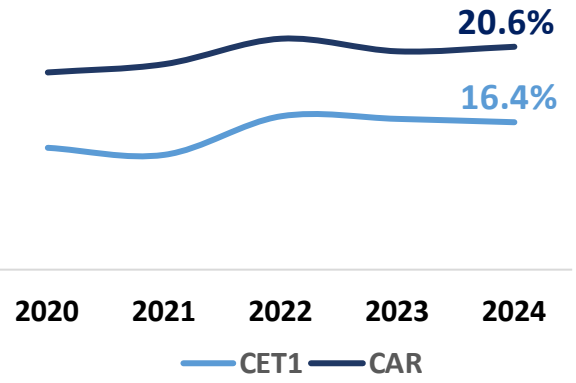


NPL Ratio²

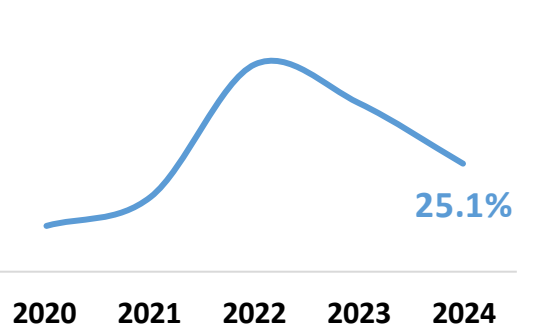


Capital Ratios²

incl. forbearances



RoAE²



Notes: Private banks' figures

1. Based on BRSA weekly data, as of December 27, 2024

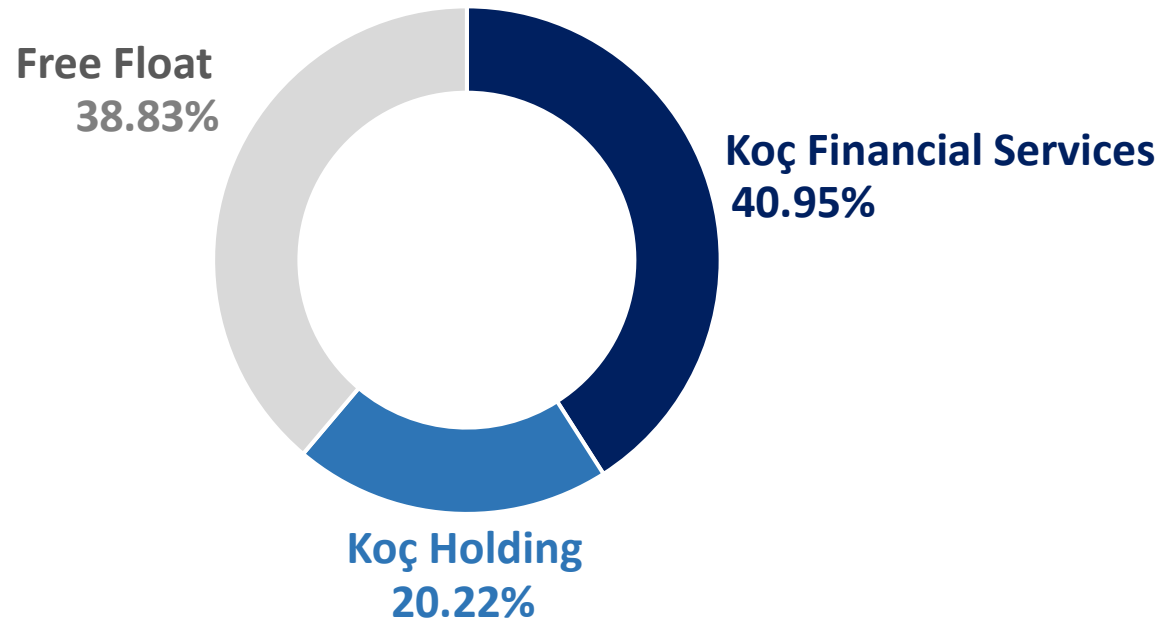
2. Based on BRSA monthly data, as of December 2024

- Macroeconomic Overview
- Turkish Banking Sector
- Shareholder Structure**
- Yapı Kredi at a Glance – Key Financial Figures
- Financial Performance
- Sustainability Approach
- Annex

Yapı Kredi Ownership Structure

Koç Holding: Stable, long-term focused majority shareholder

Ownership Structure



Largest exporting group in Turkey:
~7% of Turkey's total exports

Koç Holding ¹	2024
Total Assets (TL mln)	3,908,152
Revenues (TL mln)	2,317,907
Net Income (TL mln)	1,306

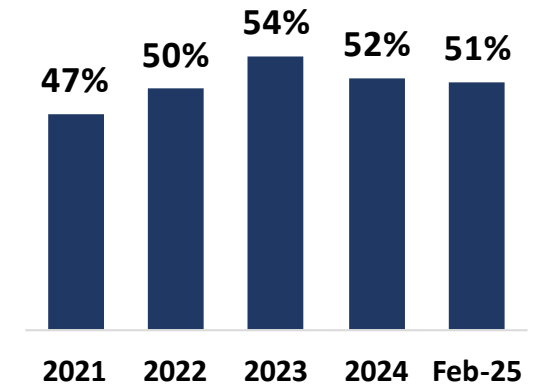
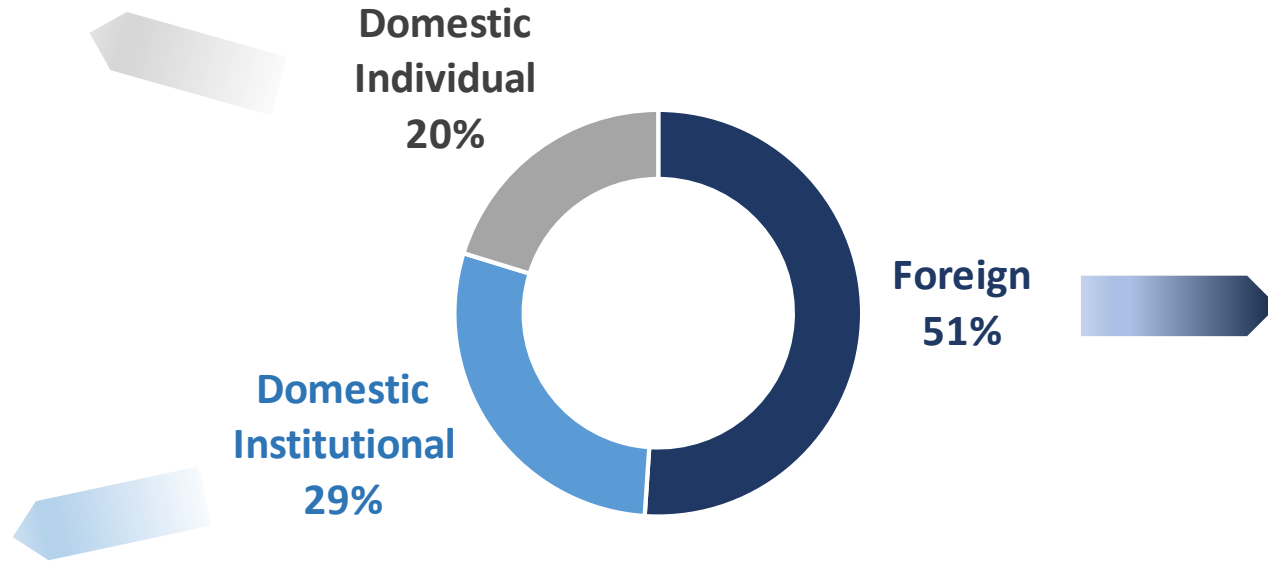
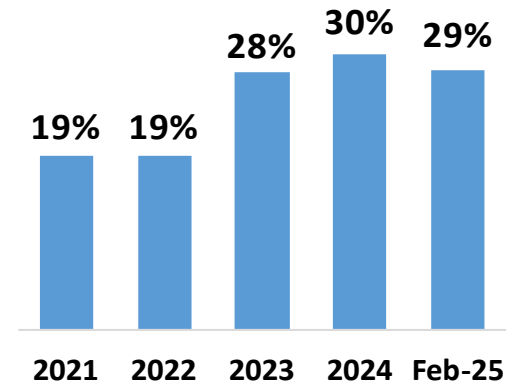
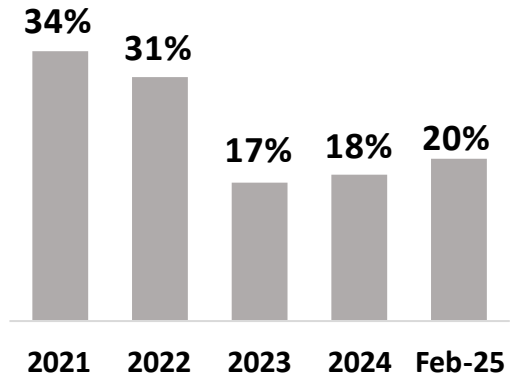
Koç Holding Ratings: S&P: BB+ (Stable)

Notes:

All information and figures regarding Koç Holding are based on publicly available December 31, 2024, unless otherwise stated.

1. Financial results contain the Company's unaudited financial information prepared according to Turkish Accounting / Financial Reporting Standards by application of IAS 29 inflation accounting, in accordance with CMB's decision dated 28.12.2023.

Yapı Kredi Ownership Structure – Free Float Analysis



Notes:
Based on the MKK data dated 28.02.2025

■ Macroeconomic Overview

■ Turkish Banking Sector

■ Shareholder Structure

■ **Yapı Kredi at a Glance – Key Financial Figures**

■ Financial Performance

■ Sustainability Approach

■ Annex

A leading financial services group

Yapı Kredi in Numbers¹

Number of Branches	772	Employees	~14,5k
Number of ATM's	5.768	POS Terminals	1,4mn
Number of Customers	~16,6mn	Customer Penetration	>60%

Subsidiaries



Investments in digital products and channels



Advanced product management expertise with a **8.6%**³ market share



Solidly positioned in the sector with a **7.4%**⁴ market share



Strong transaction capabilities in foreign trade and structured commodity finance



13.3%² market share on the basis of market share in equities



A leading institution with **17%**⁴ market share



Mainly focusing on trade finance as well as offering services such as Wealth Management

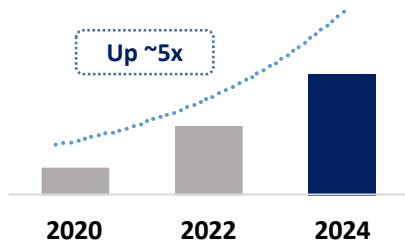
Notes:
 1. As of December 2024
 2. Market share based on Takasbank data as of Dec'24
 3. Market share based on Borsa Istanbul data as of Dec'24
 4. Leasing and Factoring market shares based on Association of Financial Institution data as of Dec'24

Yapı Kredi: Best positioned for normalization

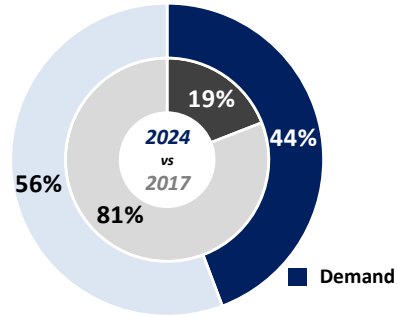
Strong Customer Franchise

>16.5 million customers
>60% of customers are efficient in terms penetrated products

of Transactions¹



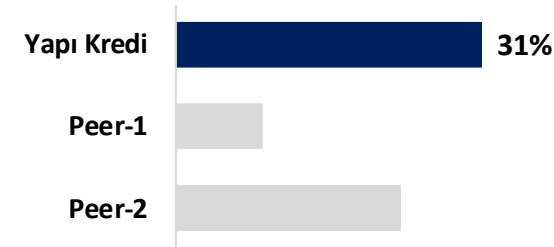
Demand Deposit Share



Well Positioned Balance Sheet

Highest share of Non-Deposit Funding in Liabilities
Set to Reprice

Highest TL L/D spread widening among peers²

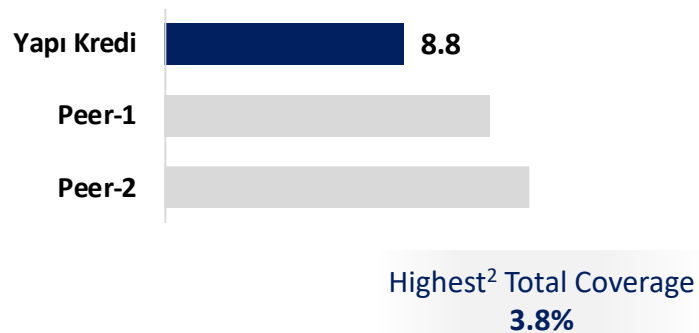


Best-in-class TL deposit pricing³
~100bps below sector through 4Q24

New TL loan pricing³
~500bps above sector through 4Q24

Sound Asset Quality⁴

NPL Inflow below peers² - TL bln, quarterly avg.
Prudence in coverage sustained

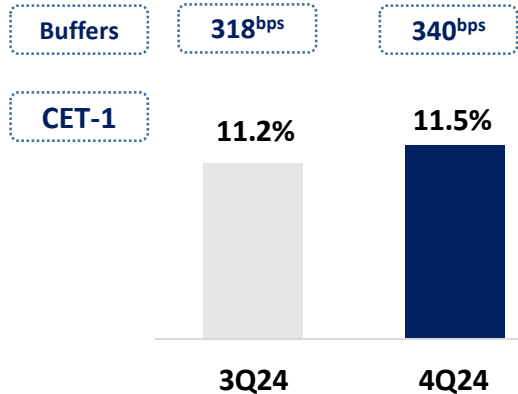


Share of Salary customers in GPLs >60%

Credit Card NPL ratio below private banks

Further coverage increase in unsecured consumer loans

Comfortable Capitalization⁵



Internal Capital Generation kick-started

+49bps q/q
Profit-Business Growth

Break-even points

USD/TL: ~85
(~140% depreciation)

NPL ratio: ~7%
(~400bps increase)

Notes:

1. Monthly average based on MIS, Bank-Only financials, 2. Based on BRSA financials as of 2024 for peers announced so far, 3. Based on CBT weekly data average, difference based on simple rates, 4. Based on Bank-only BRSA financials, 5. Excluding regulatory forbearance.

Who We Are - Milestones

1944

ESTABLISHMENT

Yapı Kredi, Turkey's first retail focused private bank with a nationwide presence, was established

1946

Tradesmen loan was extended followed by other sector-specific loans

1950's

Strengthened Market Position

1960's

CHILDREN'S BANKING

With children's accounts, Yapı Kredi expanded the coverage of deposit banking and introduced children to banking services

1964

FIRST COLLECTIVE AGREEMENT

The first collective bargaining agreement in banking was signed

1967

FIRST COMPUTER IN BANKING

Yapı Kredi introduced computers into the Turkish banking industry

1975

Yapı Kredi has been the first bank to receive authorization for maintaining foreign currency position in Turkey

1980

Yapı Kredi was acquired by Çukurova Holding

1984

FIRST ONLINE APPLICATION IN BANKING

Turkey's first inter-branch online banking application was launched

1985

FOUNDATION OF CORPORATE BANKING

Yapı Kredi has been the first to initiate corporate banking services under the name Wholesale Commercial Banking

1986

YAPI KREDI BONDS GO CROSS-BORDER

Yapı Kredi has been the first Turkish bank whose bonds and certificates were traded on international capital markets

1987

CROSS-BORDER ONLINE CONNECTION LISTING

Cross-Border Online Connection
Yapı Kredi stock was quoted on İstanbul Stock Exchange

1988

FOUNDATION OF INDIVIDUAL BANKING

A number of firsts were introduced in Turkey in keeping with "Active Banking" concept.

TELE-24

All financial needs of customers began to be fulfilled by ATMs

TELECARD

Turkey's first debit card was issued

FIRST CONSUMER LOAN

Turkey's first consumer loan was extended

FIRST OVERDRAFT CREDIT CARD

Yapı Kredi Visa Classic Card has been Turkey's first overdraft credit card

1989

FIRST AUTO LOAN

Turkey's first auto loan was extended

1992

OVERDRAFT ACCOUNT

Overdraft Account, a revolutionary step in the Turkish banking sector, was introduced

1991

WORLD CARD

WorldCard that is accepted worldwide was launched

TELEPHONE BANKING

First telephone banking service was initiated

FIRST POS DEVICE

Turkey's first POS device was put to use

2000

TELEWAP

Turkey's first mobile banking branch

2009

TURKEY'S FIRST IPHONE APPLICATION

The first financial app in Turkish developed for iPhone was introduced

2006

BIGGEST MERGER IN THE TURKISH BANKING SECTOR

Resulting from the merger of Koçbank, the 8th largest bank (an associate of Koç Finansal Hizmetler, which is a 50-50 joint venture by Koç Holding and UniCredit) with Yapı Kredi, 7th largest bank, Yapı Kredi became the 4th largest private bank

2018

CAPITAL INCREASE

The paid-in capital of Yapı Kredi was raised by TL 4.1 billion to TL 8.45 billion

2019

THE FIRST ADDITIONAL TIER-1 ISSUANCE WITHIN TURKISH DEPOSIT BANKS

Additional Tier-1 issuance of USD 650 million was carried out

2020

CHANGE IN SHAREHOLDING STRUCTURE

The shareholding agreement between Koç Holding and UniCredit ended.

INCREASED PUBLIC FLOATION

The free float ratio of Yapı Kredi went up to 30% upon UniCredit's sale of shares

COVID-19

During the Covid-19 pandemic, which affected the whole world, uninterrupted service and support was provided to customers while prioritizing the health of employees.

2021

KOÇ HOLDING'S DISCLOSURE CONCERNING THE PURCHASE OF YAPI KREDI SHARES FROM UNICREDIT

Koç Holding announced that it would buy 18% of the 20% of Yapı Kredi's shares held by UniCredit

INCREASED PUBLIC FLOATION

The free float ratio of Yapı Kredi went up to 32.03% after UniCredit sold 2% share to the market

2022

As of 1 April 2022, the share transfer have been finalized and Koç Holding's direct share in Yapı Kredi increased from 9.02% to 27.02%.

2023

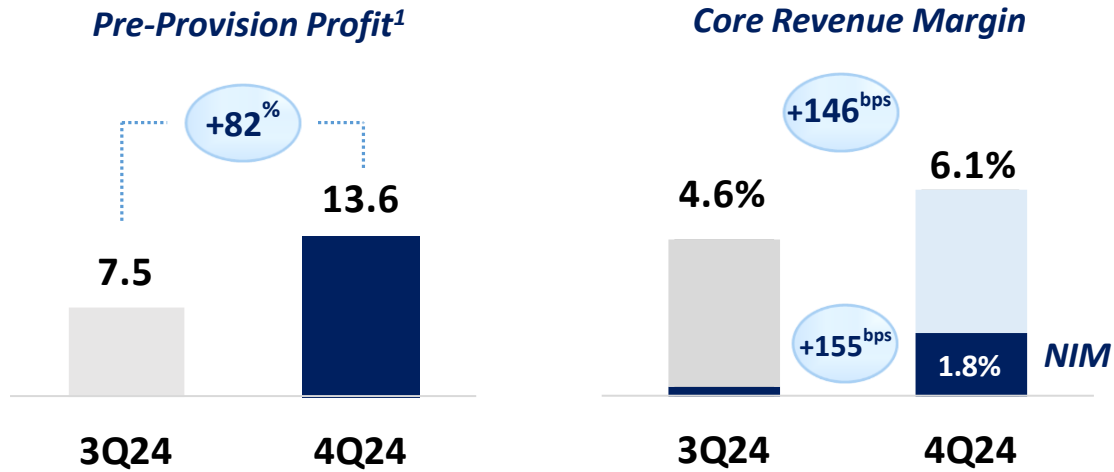
On July 25, 2023, Koç Holding A.Ş. announced to the public that the shares corresponding to 6.81% of Yapı Kredi shares owned by Koç Holding A.Ş. were sold to institutional investors outside the stock market, through the accelerated bookbuilding method.

- Macroeconomic Overview
- Turkish Banking Sector
- Shareholder Structure
- Yapı Kredi at a Glance – Key Financial Figures
- **Financial Performance**
- Sustainability Approach
- Annex

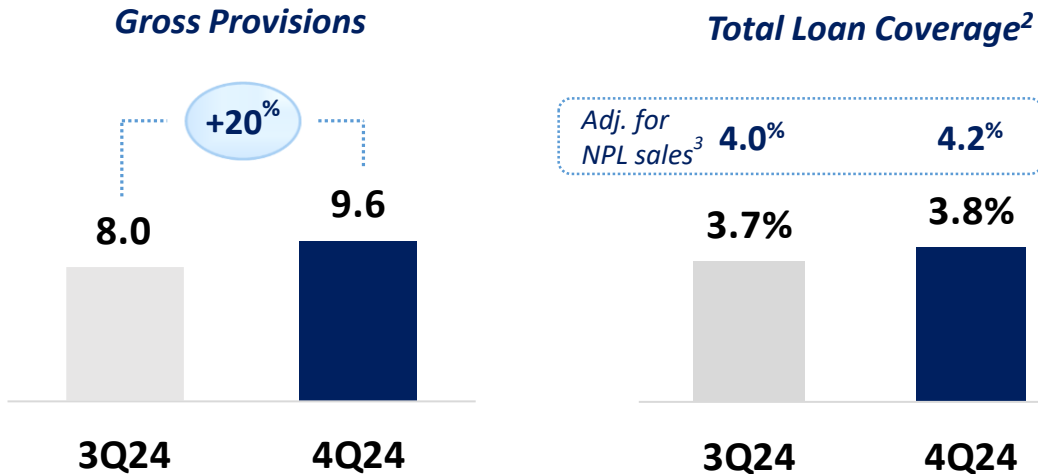
Pre-tax income surged q/q

Jump in top-line through 155bps widening in NIM provided room for further coverage increase

Ongoing improvement in top-line



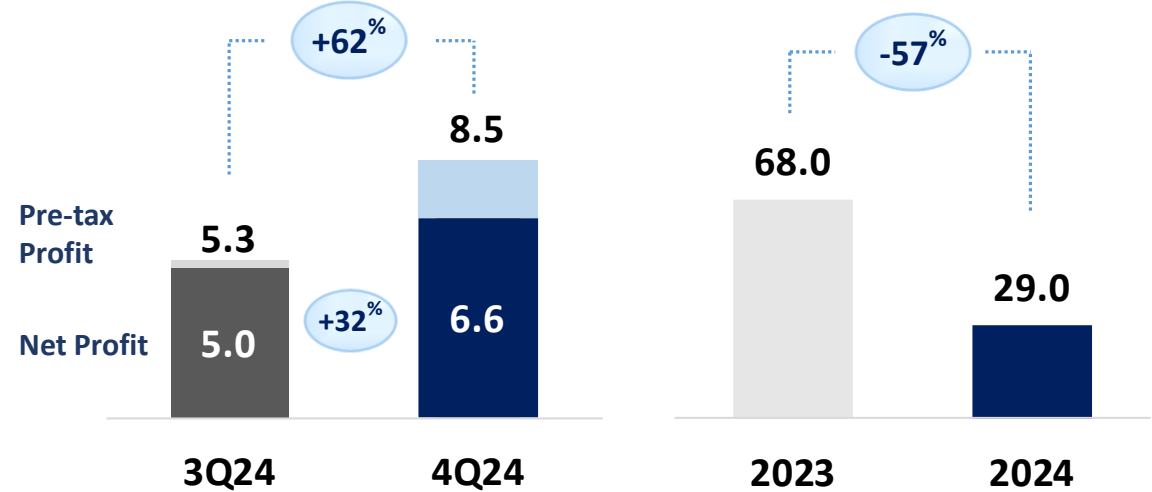
Prudent provisioning



Profit (TL bln)

Quarterly

Cumulative (Net Profit)



RoTE
15.8%

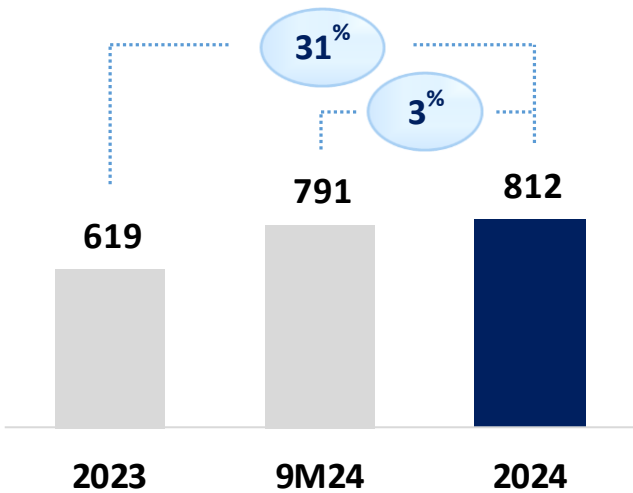
RoA
1.3%

Notes:

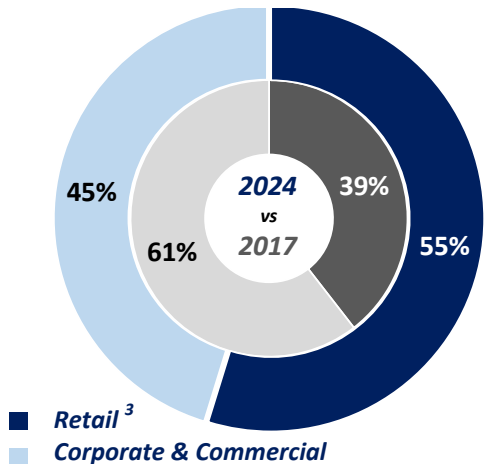
1. PPP (Pre-Provision Profit): NII+ Fees + Opex + Net Trading + Subsidiary & Dividend income – ECL hedge – collections 2. Based on bank-only BRSA financials 3. NPL Sales 2024: 5.7 bln TL (1Q24: 1 bln TL, 2Q24: 1.1 bln TL, 3Q24: 1.9 bln TL, 4Q24: 1.7bln TL)

Proactive pricing strategies effectively bolstering yield performance

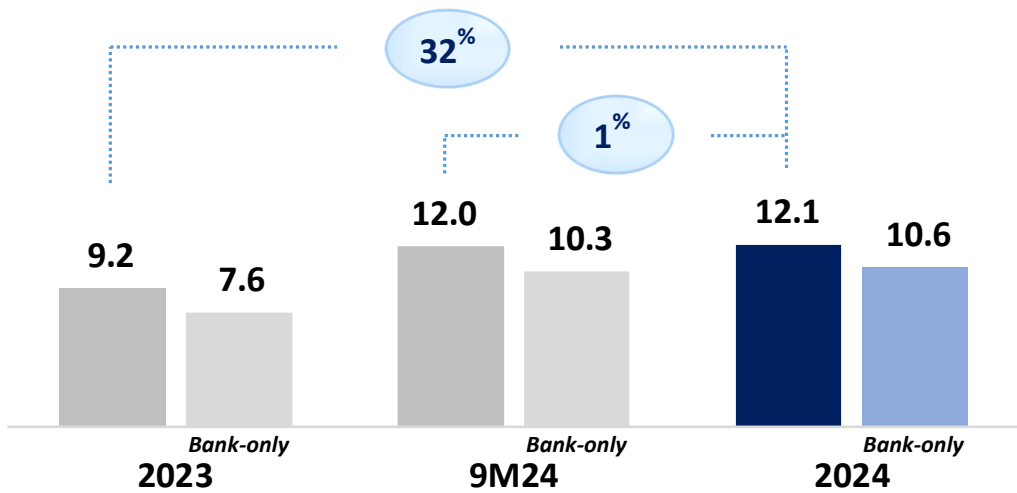
TL Performing Loans¹ (TL bln)



Loan Breakdown²



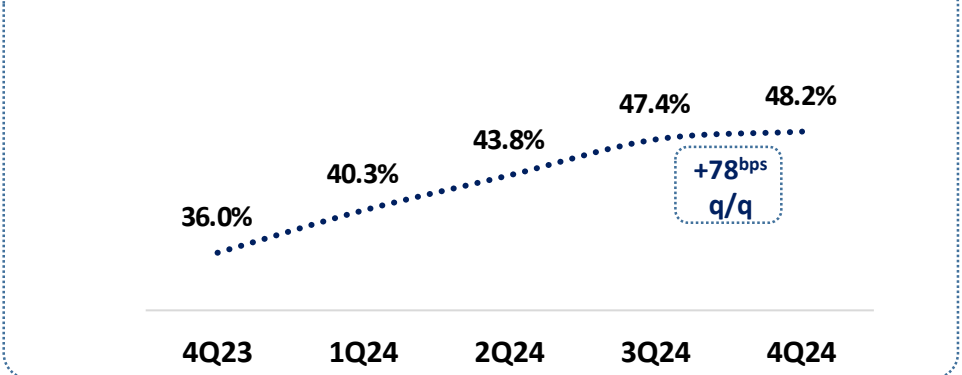
FC Performing Loans¹ (US\$ bln)



Active TL loan pricing actions supporting the yields

- ✓ TL consumer loan⁴ rates ~700bps above the sector in 4Q
- ✓ TL commercial loan^{4;5} rates ~300bps above the sector in 4Q

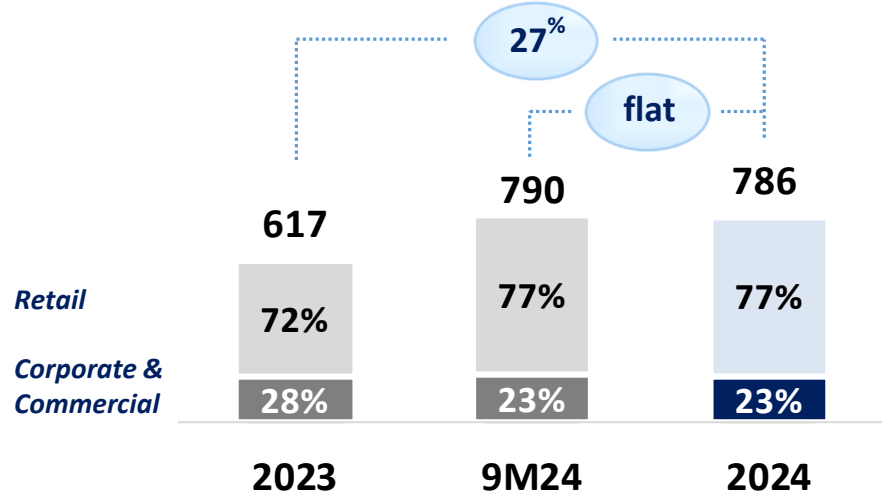
Quarterly TL Loan Yield Evolution⁶



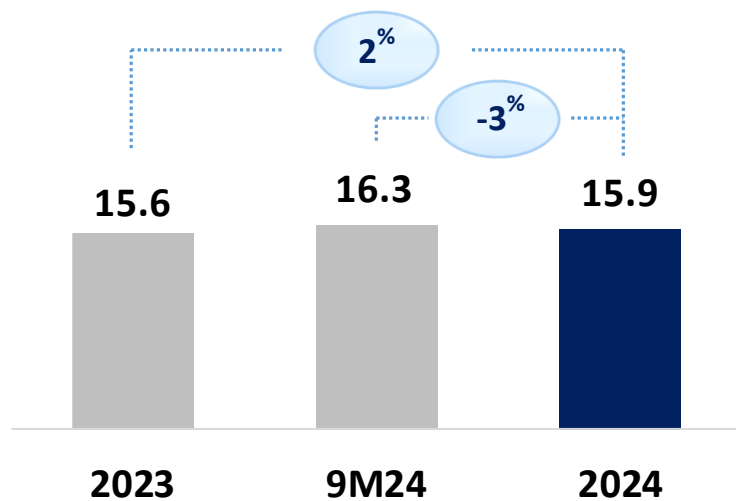
Notes:
 1. Loans exclude loans provided to financial institutions; adjusted for the FX indexed loans, 2. Based on bank-only BRSA financials, 3. Includes individual & SME lending, 4. Based on CBT weekly data average, difference based on simple rates, 5. Excluding commercial credit cards and overdraft, 6. Credit card related differences adjusted.

Contribution from robust demand deposit base on top of agile time deposit pricing

TL Customer Deposits (TL bln)



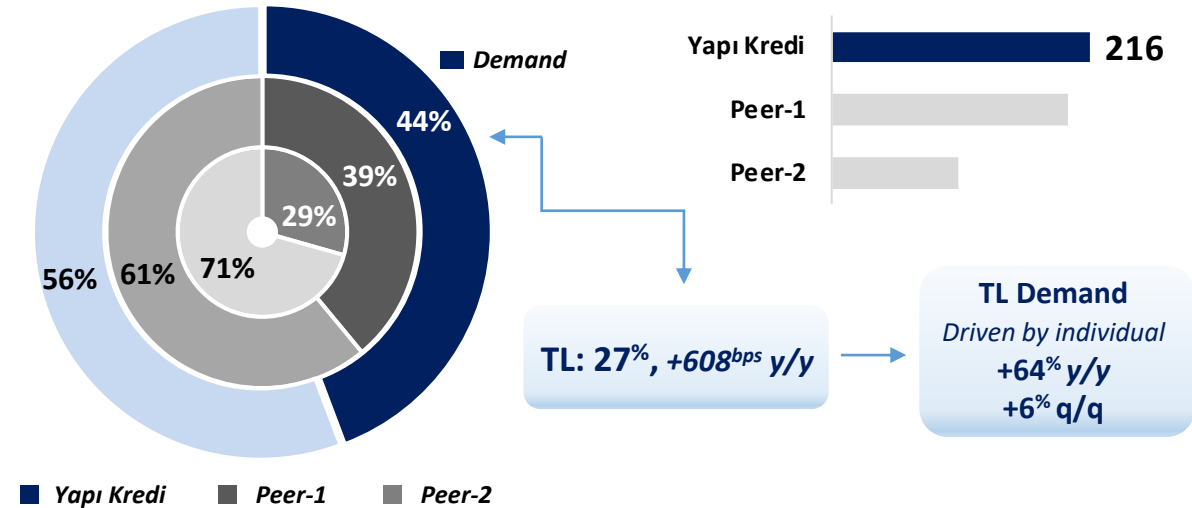
FC Customer Deposits (USD bln)



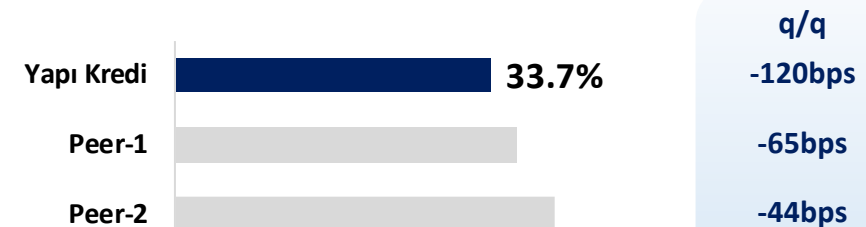
Best-in Class Demand Deposit Share

Highest¹ Demand Deposits' Share

Highest¹ TL Demand Deposit (TL bln)



Best-in-class TL Deposit Cost¹



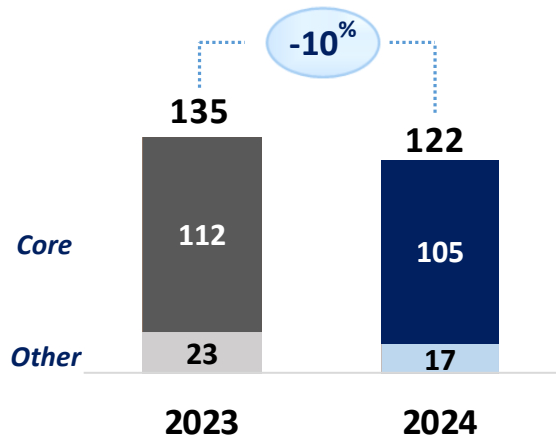
1. Based on BRSA financials as of 2024 for peers announced so far.

Eye-catching NIM expansion resulting in improvement in quarterly core revenues

Revenues^{1,2} (TL bln)

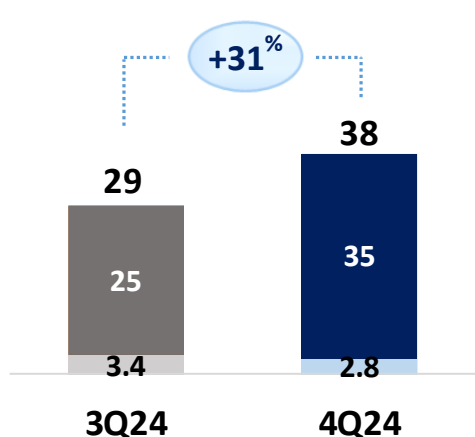
Cumulative

Core Revenue Margin **8.2%** **5.1%**

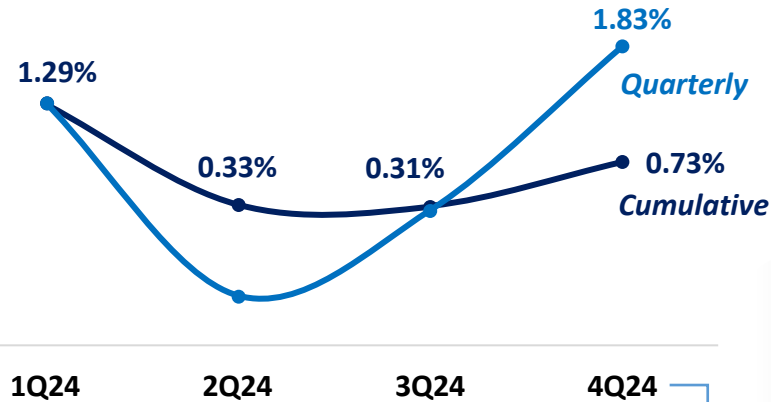


Quarterly

Core Revenue Margin **4.6%** **↑ +146^{bps}** **6.1%**



NIM³



+155^{bps} q/q
highest NIM expansion among peers⁴



TL Loan / Deposit Spread widened **+180^{bps} q/q**
way above peers⁴

Effective funding cost management

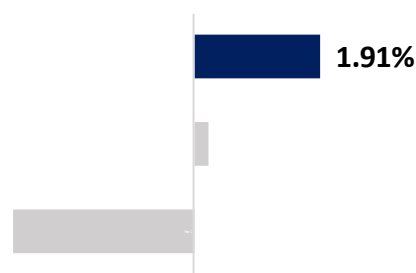
TL deposit cost: **-120^{bps} q/q**; 66^{bps} better than peers⁴

Active Loan Repricing

TL loan yield: **+60^{bps} q/q**; 20^{bps} above peers⁴

Highest Loan-Deposit contribution to NIM among peers⁴
Set for the Future

Cumulative



Quarterly

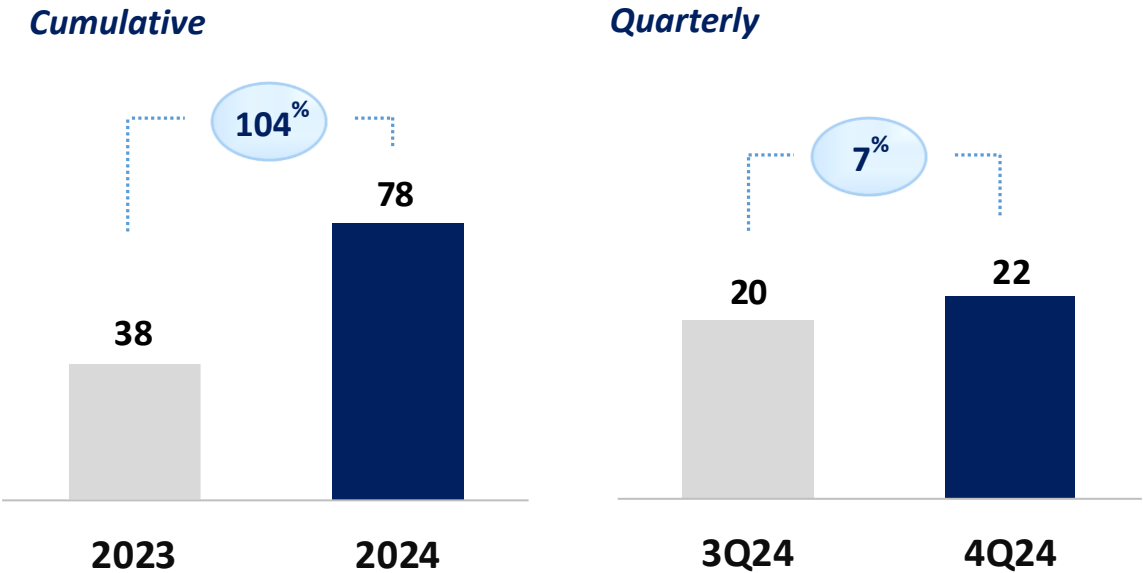


Notes:

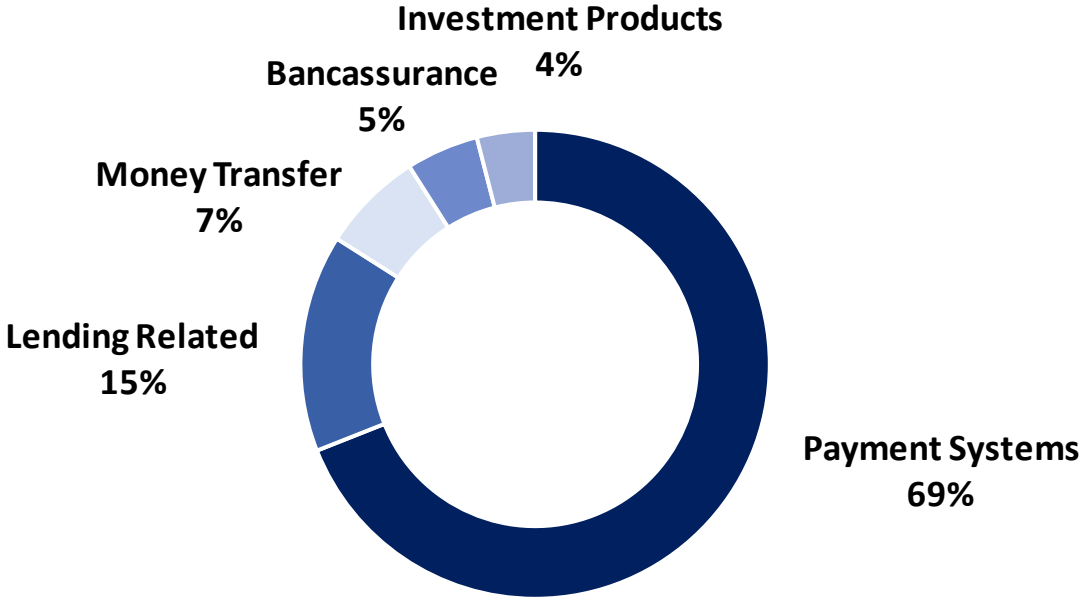
1. Revenues and other revenues exclude ECL collection income and trading income to hedge FC ECL, 2. Core Revenues = NII + swap costs + net fee income, 3. Based on Bank-Only financials, 4. Based on BRSA financials as of 2024 for peers announced so far.

Customer acquisition effort pays off, across the board improvement in fees

Net Fee & Commission Income *(TL bln)*



Net Fee & Commission Composition¹



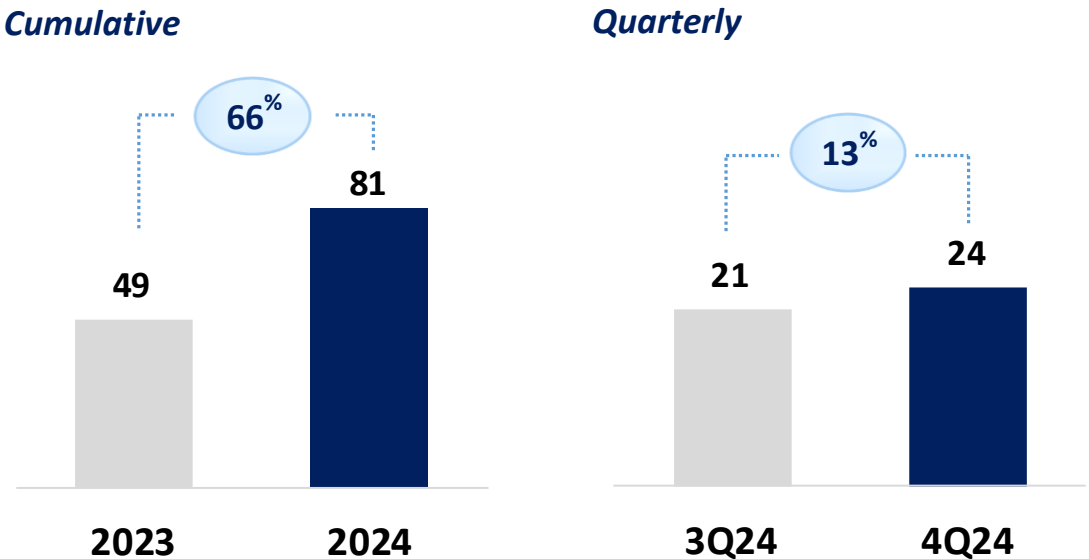
Support from payment systems coupled with increase in # of transactions supported by customer penetration *(change y/y)*

Category	Change y/y
Payment Systems	+183%
Lending Related	+16%
Money Transfers	+74%
Bancassurance	+64%
Investment Products	+48%

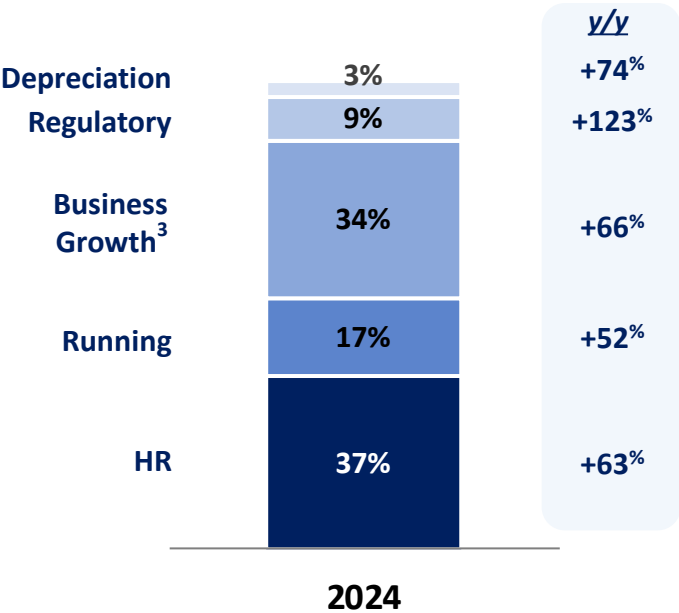
Notes:
1. Based on MIS, Bank-Only financials.

Running costs held below average inflation, no sacrifice from human capital

Operating Costs¹ (TL bln)

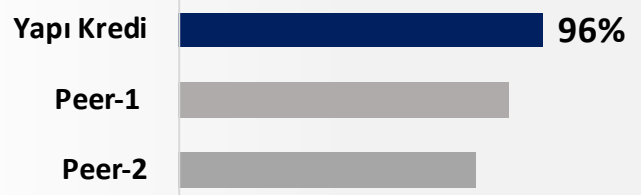


Cost Breakdown²

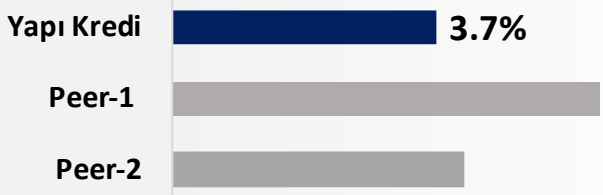


Best-in class⁴ efficiency KPIs (cumulative)

Fees / Opex



Cost / Avg. Assets

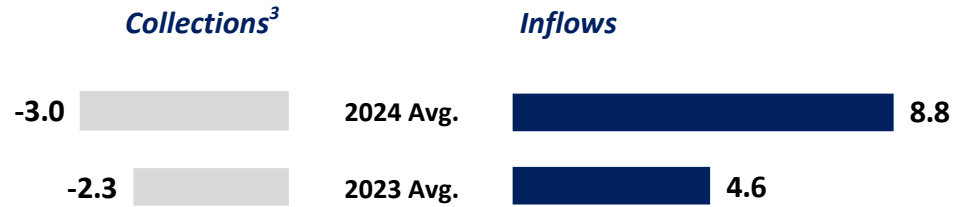


Notes:

1. Excluding pension fund provisions, 2. Based on Bank-only financials, MIS data. 3. Including customer acquisition costs, World points and advertisement, 4. Based on BRSA financials as of 2024 for peers announced so far.

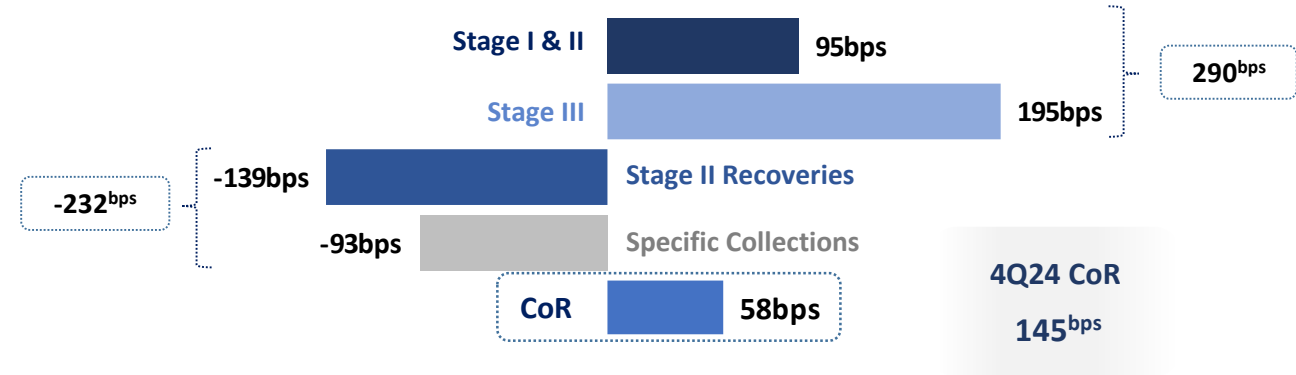
NPL formation from unsecured loans sustains albeit well below sector

Net NPL Formation^{1,2} (TL bln)



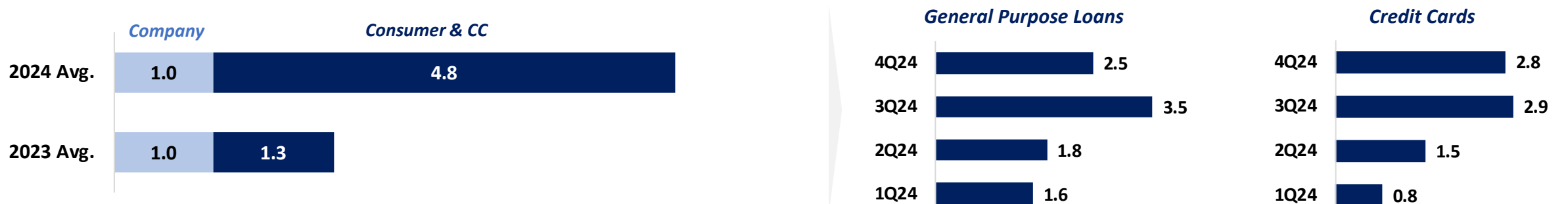
	2023 Avg.	2024 Avg.	1Q24	2Q24	3Q24	4Q24
Net NPL Inflow	2.3	5.8	1.9	5.3	7.9	8.0

Cost of Risk (cumulative)



Net NPL Inflow Breakdown (quarterly averages; TL bln)

Net NPL Inflow increase driven by unsecured consumer loans, yet quarterly net inflows stabilized



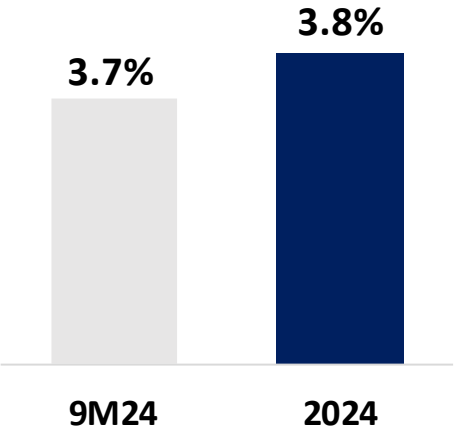
Notes:

1. Based on Bank-only BRSR financials, 2. Excluding the positive impact of NPL sales & write-offs; NPL Sales 2024: 5.7 bln TL (1Q24: 1 bln TL, 2Q24: 1.1 bln TL, 3Q24: 1.9 bln TL, 4Q24: 1.7bln TL),

3. Adjusted for one big ticket reclassification to Stage-2 from Stage-3.

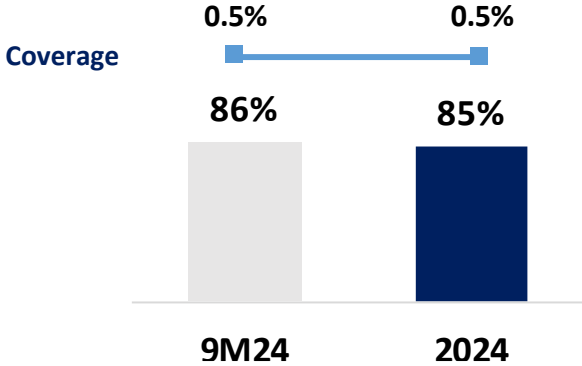
Prudency sustained: Further enhanced coverage levels

Total Coverage

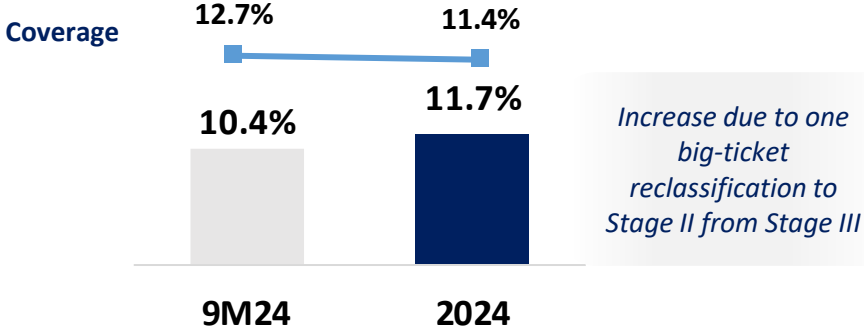


Adj. for NPL sales¹ 4.0% 4.2%

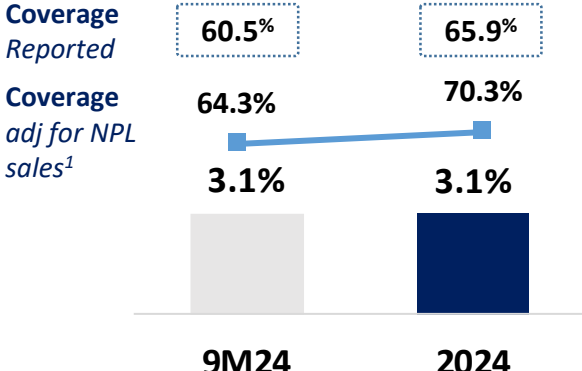
Stage I



Stage II

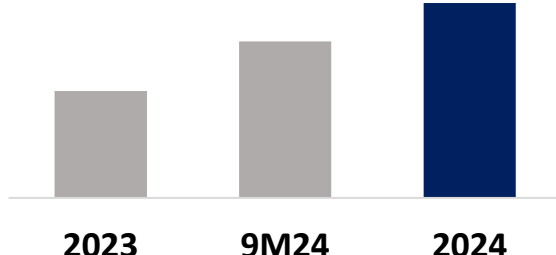


Stage III

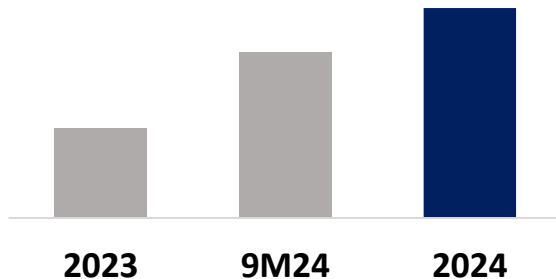


Further Increasing Coverage of Unsecured Consumer Loans

Consumer Loans Coverage²

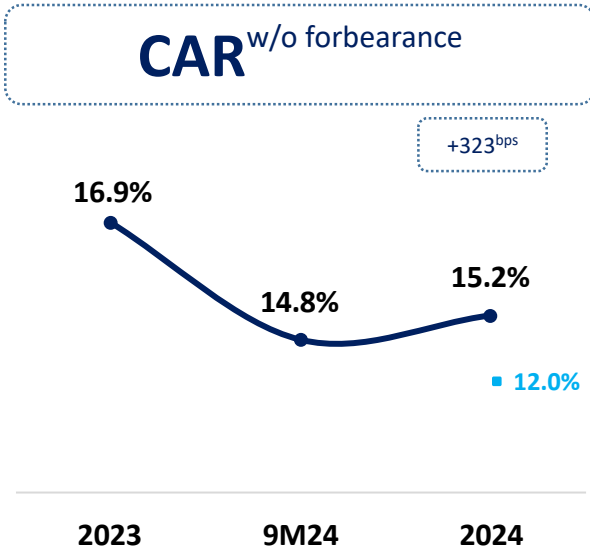
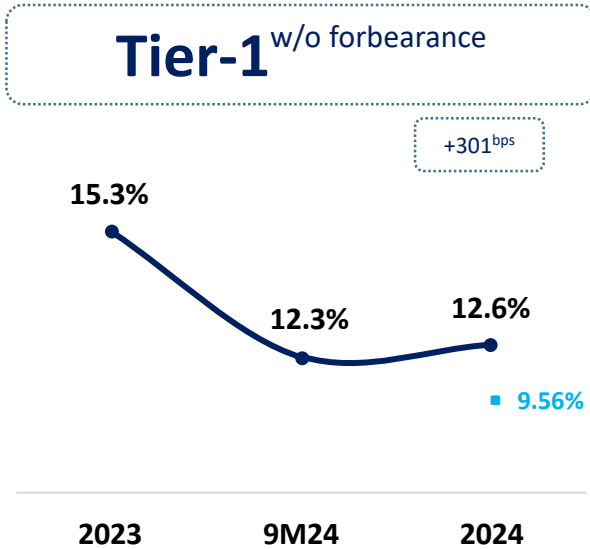
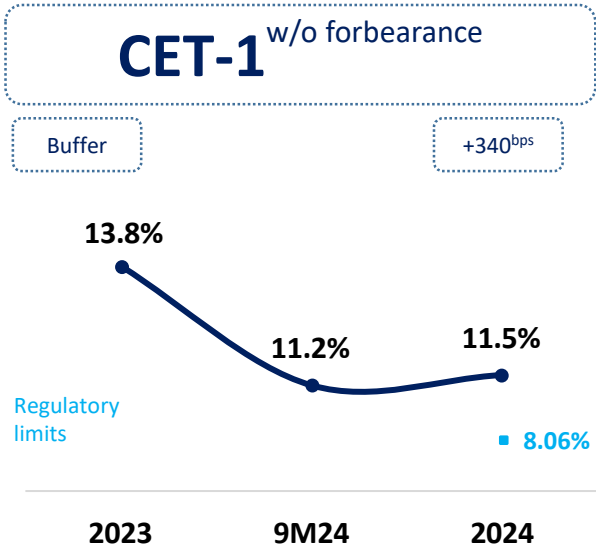


Credit Card Loans Coverage²



Note:
 Based on Bank-only BRSA financial
 1. NPL Sales 2024: 5.7 bln TL (1Q24: 1 bln TL, 2Q24: 1.1 bln TL, 3Q24: 1.9 bln TL, 4Q24: 1.7 bln TL)
 2. Based on MIS data excluding NPL sales

Internal capital generation kick started supporting solvency



Sensitivities

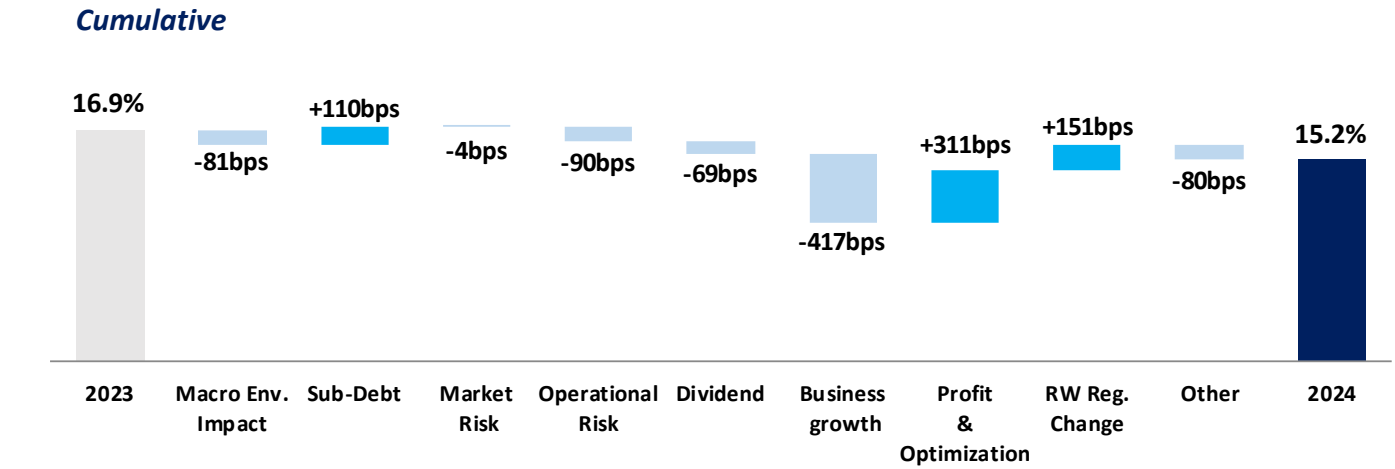
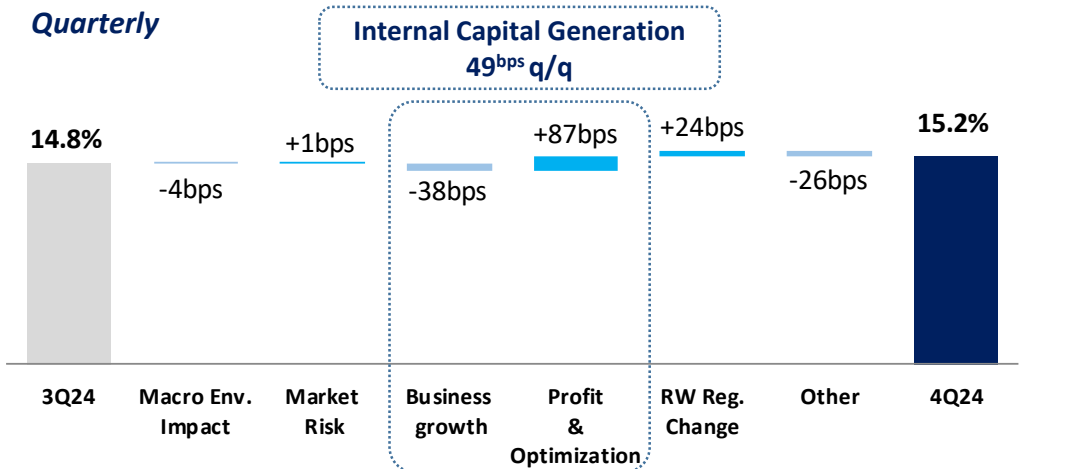
First +100bps TL interest rate impact on Capital ratios ~-15bps

First 10% depreciation impact
 CET-1: -34bps Tier-1: -27bps
 CAR: -10bps

Breakeven USD/TL: ~85





Breakeven NPL Ratio ~7% vs Recent: 3.1%

CAR Evolution *without forbearance*



Notes:
 Capital Conservation Buffer: 2.5%; Counter-Cyclical Buffer: 0.056%; SIFI Buffer: 1.0%

Details of main borrowings

International	Syndications	<p>US\$ 1.95 bln</p> <ul style="list-style-type: none"> ■ May'24: US\$ 442.5 mln and € 454,5 mln, all-in cost at SOFR+ 2.50% and Euribor+ 2.25% for 367 days. 46 banks from 25 countries <i>Sustainable</i> ■ Nov'24: US\$ 605.4 mln and € 410,1 mln, all-in cost at SOFR+ 1.75% and Euribor+ 1.50% for 367 days. 45 banks from 24 countries <i>Sustainable</i> 
	AT1	<p>US\$ 500 mln outstanding</p> <ul style="list-style-type: none"> ■ Apr'24: US\$ 500 mln market transaction, callable at 5.25 years and every interest payment date onwards, perpetual, 9.743% (coupon rate)
	Subordinated Transactions	<p>US\$ 1.15 bln outstanding</p> <ul style="list-style-type: none"> ■ Jan'21: US\$ 500 mln market transaction, 10NC5, 7.875% (coupon rate)- Basel III Compliant ■ Jan'24: US\$ 650 mln market transaction, 10NC5, 9.25% (coupon rate)- Basel III Compliant
	Foreign and Local Currency Bonds / Bills	<p>US\$ 1.30 bln Eurobonds</p> <ul style="list-style-type: none"> ■ Sep'23: US\$ 500 mln, 9.25% (coupon rate), 5 years- <i>Sustainable</i> <ul style="list-style-type: none"> ➢ Nov'23: US\$ 300 mln, 8.75% (yield rate), 5 years- <i>Tap</i> ■ Sep'24: US\$ 500 mln, 7.125% (coupon rate), 5 years
	DPRs	<p>~ US\$ 2.67 bln outstanding</p> <ul style="list-style-type: none"> ■ Sep'23: US\$ 714.4 mln and € 100 mln with maturities varying between 5 and 8 years and with 6 different investors ■ Oct'23: US\$ 175 mln with 5 years maturity and with 2 different investors
Domestic	Local Currency Bonds / Bills	<p>TL 6.77 bln total</p> <ul style="list-style-type: none"> ■ Feb'24: TL 312 mln, 1-year maturity, TLREF index + 50 bps ■ Oct'24 : TL 961 mln, 3-month maturity  ■ Nov'24: TL 2.36 bln, 3-month maturity  ■ Dec'24: TL 3.14 bln, 3-month maturity 
	Subordinated Bonds	<p>TL 800 mln total</p> <ul style="list-style-type: none"> ■ Jul'19: TL 500 mln, 10-year maturity, TLREF index + 193 bps ■ Oct'19: TL 300 mln, 10-year maturity, TLREF index + 130 bps

2024 Realization

Lower RoTE given tighter than expected monetary policy & ongoing regulatory measures

		2024 Guidance	2024 Actual	
Volumes	Total Loan Growth <i>(ytd)</i>	~Inflation	39%	✓
	TL Loan Growth <i>(ytd)</i>	Real Loan Growth	31%	↓
	FC Loan Growth <i>(ytd)</i>	Double-Digit Increase	32%	↑
Revenues	NIM <i>(bank-only)</i>	~2% (Exit: >4.5%)	0.73%	↓
	Core Revenue Margin	~6%	5.1%	↓
	Fee Growth	> 100%	104%	✓
Costs	Cost growth	< 65%	66%	✓
Asset Quality	Total CoR	< 75bps	58bps	↑
Profitability	RoTE	Mid-to-High Twenties	16%	↓

2025 Guidance: Set to Deliver

		2025	Guidance Drivers
Volumes	TL Loan Growth	< Average inflation	<ul style="list-style-type: none"> Tightening regulations to sustain; therefore TL loan growth to be lower than average inflation
	FC Loan Growth	Mid-teens	<ul style="list-style-type: none"> Pick up in FC loan demand will be capped by regulations
Revenues	NIM	~300bps <i>improvement</i>	<ul style="list-style-type: none"> Strong NIM improvement thanks to sustained widening in TL Loan-Deposit spread
	Fee Growth	25%-30%	<ul style="list-style-type: none"> Impact of lower merchant commissions offset by diversification and increase in # of transactions with strong customer base
Costs	Cost growth	< 50%	<ul style="list-style-type: none"> No sacrifice from HR & growth related costs alongside inflation pass-through
Asset Quality	Total CoR	150-175bps	<ul style="list-style-type: none"> Increase in NPL inflows through unsecured consumer loans will be partially offset by sustained strength in collections

RoTE: Mid-Twenties

- Macroeconomic Overview
- Turkish Banking Sector
- Shareholder Structure
- Yapı Kredi at a Glance – Key Financial Figures
- Financial Performance
- **Sustainability Approach**
- Annex

Sustainability

Net-Zero Banking & Sustainable Finance

- Obtained **SBTi verification** in July 2024 (highest lending portfolio target coverage among Turkish banks)
- Committed to **Net-Zero Banking Alliance (NBZA)** in July 2023
- Measuring **Scope-3 Category 15: Investments emissions** according to PCAF since 2021
- **No financing** for new thermal coal-related power & mining
- The goal of **10% increase in the percentage of women entrepreneur customers** with 2 or more active financial products from different categories by 2026 to support their financial resilience within the scope of UN PRB financial inclusion commitment
- Nature Friendly Mortgage & Auto loans
- Sustainability-Linked Loans
- ESG-Linked Investment Funds

Indices & Initiatives

Founding Signatory of:



PRINCIPLES FOR RESPONSIBLE BANKING



Included in 2023 Bloomberg Gender Equality Index



BIST SUSTAINABILITY INDEX CONSTITUENT COMPANY



FTSE4Good



Global Compact Network Türkiye



Finance for Biodiversity Pledge

The first Turkish Bank to become a signatory



Ratings

Leader in Türkiye, Best-in-Class Globally



AA Leader category

The only bank in leader category in Türkiye since 2021

CDP Climate Change and Water Security A Leadership Score



Above global sector average

The first and only bank in Türkiye having A Score in both Climate Change and Water Security

Included in Sustainalytics' ESG Top-Rated Companies List



Risk Rating Score: 15.8 Low Risk

Best Among the Top Tier-1 Turkish Banks



Score: 60 ESG Rating: 3

Sustainability Yearbook Member

S&P Global

Total ESG Score: 67


S&P Global Sustainability Yearbook Member 3rd time in a row



Included in the «World's Best Employers» list announced annually by Forbes.

ESG Presence and Supported Initiatives

ESG Indices and Ratings

										
Sustainalytics	MSCI	S&P CSA	Sustainable Fitch	Moody's Vigeo EIRIS	ISS ESG Rating	CDP Climate Change	CDP Water Security	BİST Sustainability Index	FTSE4Good Index	Bloomberg GEI
14,5 #1	AA #1	69 #2	59 #1	41	C-	A #1	A #1	+	+	+
Best score among the Tier-I banks in Turkey	The only bank in Leader category in Turkey	Second best score among the Tier-I banks in Turkey	Best score among the Tier-I banks in Turkey			First and only financial institution to be included in the Global A List for both programmes in Turkey		Listed since 2014	Listed since 2017	Listed since 2021

Supported Initiatives and Commitments



Sustainability Milestones



STEP: A new Program to trigger our customers' behaviors towards sustainability

Reducing Paper Consumption

Digital on-boarding
E-statement & E-receipt
Digital contracts / documents

Sustainable Products

Nature Friendly Mortgage
Electric Vehicle Loan
ESG Mutual Funds

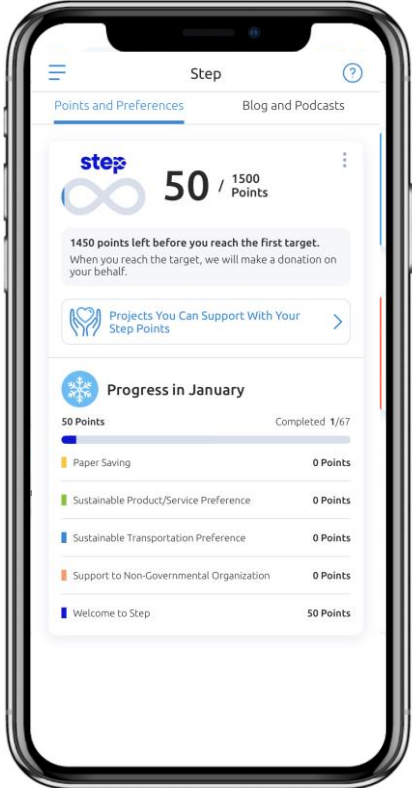
Conscious Consumption

Sustainable Brand Preferences
(Shopping from STEP Member Businesses)

Sustainable Life Style

Transportation preferences
Daily step tracking
NGO donations

+ STEP Points



Donation to NGOs



Leading Sustainability Transformation

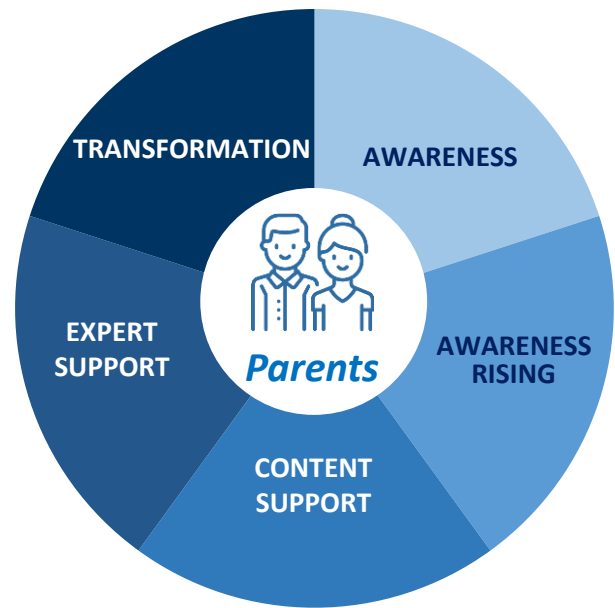
- Creating awareness
- Driving the demand for sustainable products

Contributing to environment, climate & education

Notes:
STEP: Sustainable Preference Program
NGO: Non-Governmental Organization

Snowball for the Future: In honor of the «100th anniversary» of our Republic

Pre-school Educational Development Programme



Please Click here to watch the launch movie

Web:

<https://yapikrediyarinlarakartopu.com.tr>



SUNA'NIN KIZLARI



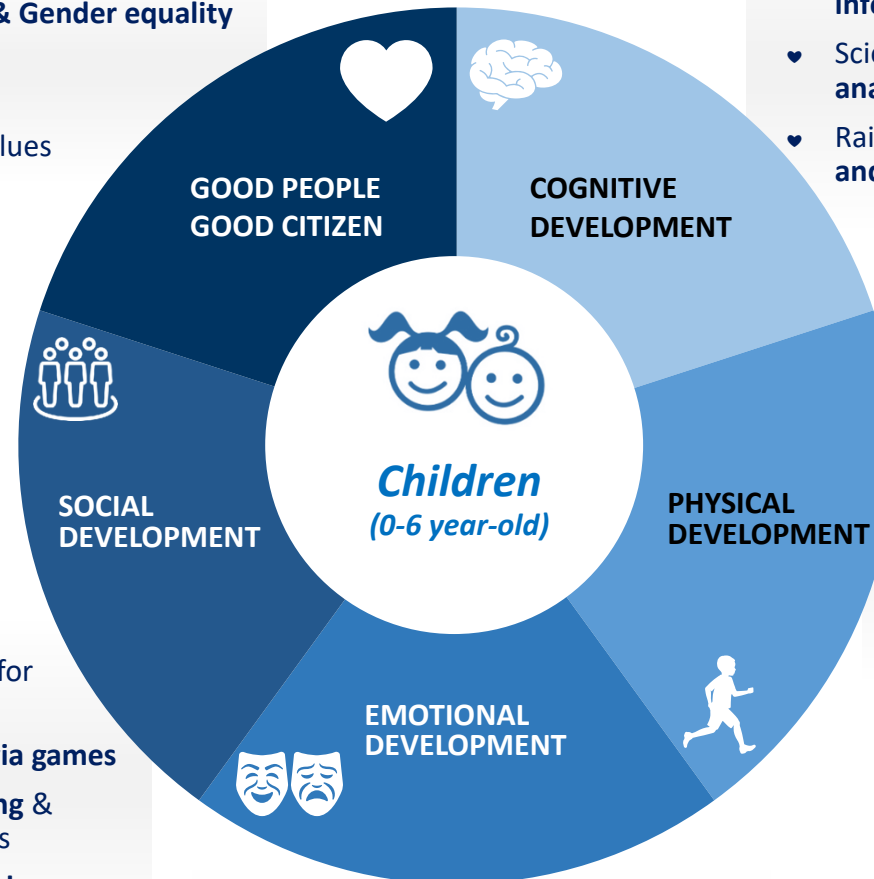
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ihyaç haritası



TOG

- ♥ Sustainability & Gender equality awareness
- ♥ Non-violence
- ♥ Basic ethical values

- ♥ Support self-awareness for **better self expression**
- ♥ Interaction with peers via **games**
- ♥ Focus on **problem-solving & decision-making** abilities
- ♥ Strengthen **interpersonal communication skills**



- ♥ Focus on comprehending their own and others' emotions
- ♥ Increase **ability to cope with family problems**

- ♥ Increase ability to **use and produce information**
- ♥ Scientific support to **improve analytical intelligence**
- ♥ Raising awareness on **mathematics and digitalization**

- ♥ Strengthen **physical coordination**
- ♥ **Healthy and balanced nutrition** awareness
- ♥ Participation in **physical activities**
- ♥ **Language skills** and participation in oral activities

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Ratings Turkey

Fitch Ratings	Rating	Outlook
Long Term Foreign Currency	BB-	Stable
Long Term Local Currency	BB-	Stable
Short Term Foreign Currency	B	
Short Term Local Currency	B	
Seniour Unsecured Debt Foreign	B+	
Country Ceiling	BB-	

7 September 2024:
 International Rating Agency Fitch Ratings upgraded Turkiye Sovereign rating to "BB-" from "B+" while revising the outlook to «Stable» from «Positive».

Moody's	Rating	Outlook
Long Term Foreign Currency Deposit	B1	Positive
Long Term Foreign Local Deposit	B1	Positive
Seniour Unsecured Debt Foreign	B1	Positive

19 July 2024:
 International Rating Agency Moody's oday upgraded Government of Turkiye's long-term foreign- and domestic-currency issuer and foreign-currency senior unsecured ratings to B1 from B3. The outlook remains positive.

Standard & Poor's	Rating	Outlook
Long Term Foreign Currency	BB-	Stable
Long Term Local Currency	BB-	Stable
Short Term Foreign Currency	B	
Short Term Local Currency	B	
National Long Term Local Currency	trAA+	
National Short Term Local Currency	trA-1+	

1 November 2024:
 International Rating Agency S&P Global upgraded their long-term Turkiye rating to "BB-" from "B+" while revising the outlook to «Stable» from «Positive».

Ratings Yapı Kredi

Fitch Ratings	Rating	Outlook
Long Term Foreign Currency	BB-	Stable
Long Term Local Currency	BB-	Stable
Short Term Foreign Currency	B	
Short Term Local Currency	B	
Viability Rating	bb-	
Government Support	b-	
National Long Term	AA- (tur)	
Senior Unsecured Debt	BB-	

17 September 2024:

On 6 September 2024, International Rating Agency Fitch Ratings upgraded Türkiye's Sovereign rating to "BB-" from "B+" while revising the outlook to "Stable" from "Positive". Following this upward revision, on 17 September 2024, the rating agency upgraded Yapı ve Kredi Bank's long-term foreign currency deposit rating by 2 notches to "BB-" from "B", long-term local currency deposit rating by 1 notch to "BB-" from "B+", while revising the outlook to "Stable" from "Positive". Fitch has also upgraded Yapı ve Kredi Bank's Government support rating to "b-" from "no support".

Moody's	Rating	Outlook
Long Term Foreign Currency Deposit	B1	Positive
Long Term Foreign Local Deposit	B1	Positive
Short Term Foreign Currency Deposit	Not Prime	
Short Term Foreign Local Deposit	Not Prime	
National Scale Rating	Aa1.tr	
Senior Unsecured Debt	B1	Positive

23 July 2024:

On 19 July 2024, International Rating Agency Moody's upgraded the Government of Türkiye's sovereign rating to "B1" from "B3" and Türkiye's foreign-currency country ceiling to "Ba3" from "B2" and the local-currency country ceiling to "Ba1" from "Ba3" with a positive outlook. Following this change, on 23 July 2024, the rating agency upgraded Yapı ve Kredi Bank's Long Term Foreign currency deposit, long term local currency deposit and senior unsecured debt ratings by two notch to "B3" from "B1" with a positive outlook.

Macro environment and banking sector

Macro Environment

	2022	2023	2024
GDP Growth (y/y)¹	5.5%	5.1%	3.2%
CPI Inflation (y/y)	64.3%	64.8%	44.4%
CAD²/GDP³	-5.1%	-3.6%	-0.6%
Budget Deficit/GDP³	-0.9%	-5.2%	-4.9%
USD/TL (eop)	18.70	29.44	35.28
2Y Benchmark Bond Rate (eop)	8.8%	39.7%	40.6%

Banking Sector - Private Banks

	2022	2023	2024
Loan Growth (y/y)	52%	51%	42%
TL	76%	52%	40%
FC (USD)	-15%	-7%	24%
Cust. Deposit Growth (y/y)	59%	61%	28%
TL	152%	83%	39%
FC (USD)	-20%	-13%	-6%
NPL Ratio	2.7%	2.1%	2.2%
CAR⁴	21.6%	20.3%	20.6%
RoTE	48.2%	39.2%	25.1%

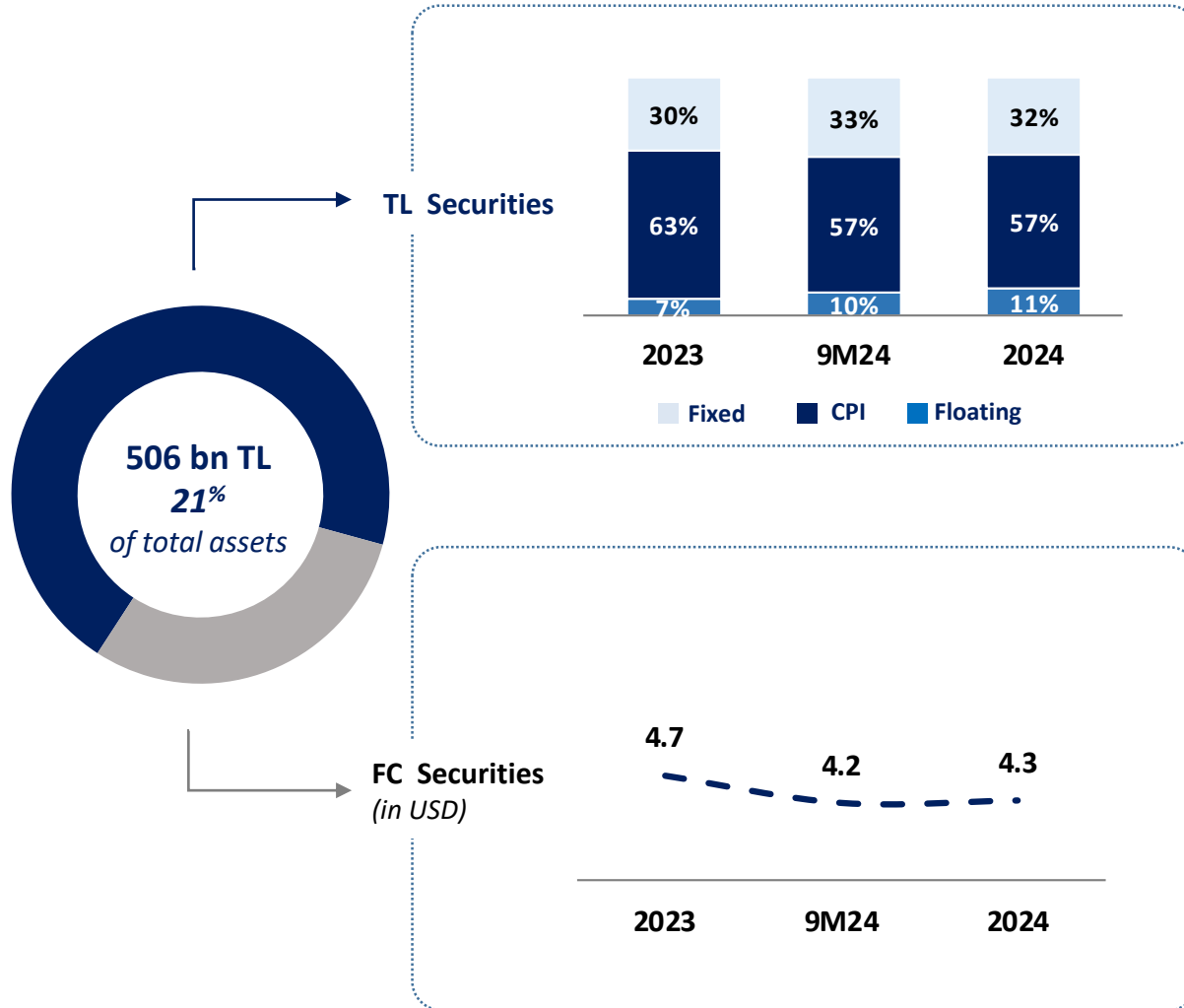
Notes:

All macro data as of December 2024 unless otherwise stated

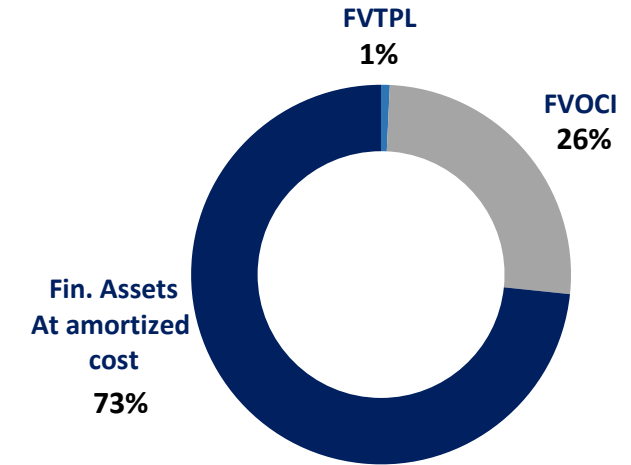
Banking sector volumes based on BRSA weekly data as of 27 December 2024

1. As of 9M24
2. CAD indicates Current Account Deficit as of November'24
3. 4Q24 GDP Forecast
4. CAR includes regulatory forbearances

Securities portfolio



Securities Classification



Net Interest Income from CPI linkers¹ (TL million)

Quarterly	1Q24	2Q24	3Q24	4Q24
Interest Income	17,136	16,958	19,356	17,930
Interest Expense ²	-8,426	-9,858	-9,801	-9,337
NII	8,710	7,101	9,555	8,593

Cumulative	2023	2024
Interest Income	61,246	71,380
Interest Expense ²	-10,106	-37,422
NII	51,139	33,958

October-to-October CPI realization of linkers: 2024: 48.5%

Notes:

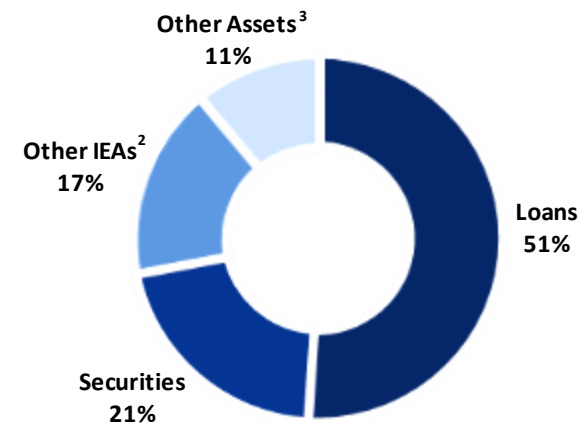
Based on BRSA Bank-Only financials

- Interest income from CPI linkers includes only inflation impact on principal amount and does not include the interest income from fixed coupon rate
- Interest expense is calculated from the nominal amount and the cost is based on compounded repo funding rate

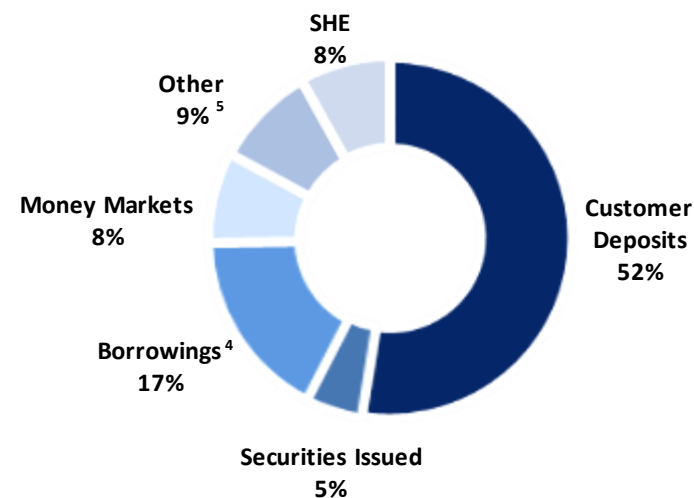
Consolidated balance sheet

TL bln	2023	9M24	2024	q/q	y/y
Total Assets	1,863	2,490	2,554	3%	37%
Loans¹	890	1,200	1,239	3%	39%
TL Loans	619	791	812	3%	31%
FC Loans (\$)	9	12	12	1%	32%
Securities	417	505	525	4%	26%
TL Securities	266	342	356	4%	34%
FC Securities (\$)	5	5	5	0%	-7%
Customer Deposits	1,076	1,347	1,348	0%	25%
TL Customer Deposits	617	790	786	0%	27%
FC Customer Deposits (\$)	16	16	16	-3%	2%
Money Markets	63	217	196	-10%	209%
Borrowings	366	518	586	13%	60%
TL Borrowings	25	68	103	53%	317%
FC Borrowings (\$)	12	13	14	3%	18%
Shareholders' Equity	179	191	193	1%	8%
Assets Under Management	238	425	501	18%	111%

Assets – Bank Only



Liabilities – Bank Only



Notes:

- Loans indicate performing loans excluding loans provided to financial institutions. TL and FC Loans are adjusted for the FX indexed loans
- Other interest earning assets (IEAs) include Balances with the Central Bank Turkey, banks and other financial institutions, money markets, factoring receivables, financial lease receivables
- Other assets include investments in associates, subsidiaries, joint ventures, hedging derivative financial assets, property and equipment, intangible assets, tax assets, assets held for resale and related to discontinued operations (net) and other
- Borrowings: include funds borrowed, marketable securities issued (net), subordinated loans. Intragroup funding / Total exposures is limited to cash excluding Business Related (i.e. Trade Finance), Repos and loro/nostro accounts
- Other liabilities: other provisions, hedging derivatives, deferred and current tax liability and other

Consolidated income statement

TL million	3Q24	4Q24	q/q	2023	2024	y/y
Net Interest Income including swap costs	5,043	13,309	164%	73,778	27,147	-63%
<i>o/w NII</i>	17,708	25,466	44%	79,417	88,647	12%
<i>o/w Swap costs</i>	-12,665	-12,157	-4%	-5,639	-61,500	n.m.
<i>Additional Info: Interest Income from CPI-linkers ¹</i>	19,356	17,930	-7%	61,246	71,380	17%
Fees & Commissions	20,199	21,542	7%	38,160	77,698	104%
Core Revenues	25,242	34,851	38%	111,938	104,846	-6%
Operating Costs	-21,206	-24,061	13%	-48,803	-81,157	66%
Core Operating Income	4,036	10,790	167%	63,135	23,688	-62%
Trading excl. ECL hedge	2,707	1,841	-32%	19,733	13,916	-29%
Other income	722	954	32%	3,505	3,208	-8%
Pre-provision Profit	7,465	13,585	82%	86,372	40,813	-53%
ECL (net; excl. currency impact)	-2,176	-4,872	124%	-1,138	-6,864	503%
<i>o/w Stage 3 Provisions</i>	-6,413	-7,416	16%	-11,698	-23,029	97%
<i>o/w Stage 1 + Stage 2 Provisions</i>	-2,376	-2,307	-3%	-12,527	-13,375	7%
<i>o/w Currency Impact</i>	743	77	-90%	7,195	2,150	-70%
<i>o/w Collections/Provision Reversals</i>	5,870	4,774	-19%	15,892	27,391	72%
Provisions for Risks and Charges & Other	-30	-188	n.m.	-206	-255	24%
Pre-tax Income	5,259	8,525	62%	85,029	33,694	-60%
Tax	-258	-1,913	642%	-17,019	-4,675	-73%
Net Income	5,001	6,612	32%	68,010	29,019	-57%

Notes:

n.m.: not meaningful

1. Interest income from CPI linkers includes only inflation impact

Bank-only income statement

TL million	3Q24	4Q24	q/q	2023	2024	y/y
Net Interest Income including swap costs	1,376	9,559	595%	66,984	13,859	-79%
<i>o/w NII</i>	14,158	22,102	56%	72,902	75,914	4%
<i>o/w Swap costs</i>	-12,782	-12,543	-2%	-5,918	-62,054	n.m.
<i>Additional Info: Interest Income from CPI-linkers ¹</i>	19,356	17,930	-7%	61,246	71,380	17%
Fees & Commissions	18,942	20,457	8%	34,482	73,097	112%
Core Revenues	20,318	30,016	48%	101,466	86,957	-14%
Operating Costs	-20,197	-23,104	14%	-46,427	-77,220	66%
Core Operating Income	121	6,912	n.m	55,039	9,737	-82%
Trading excl. ECL hedge	2,590	1,830	-29%	18,634	13,474	-28%
Other income	3,720	3,525	-5%	10,142	13,552	34%
<i>o/w income from subs</i>	3,371	2,863	-15%	8,215	11,765	43%
Pre-provision Profit	6,430	12,266	91%	83,816	36,763	-56%
ECL (net; excl. currency impact)	-2,317	-4,519	95%	-1,113	-6,812	512%
<i>o/w Stage 3 Provisions</i>	-6,353	-7,052	11%	-11,619	-22,535	94%
<i>o/w Stage 1 + Stage 2 Provisions</i>	-2,401	-2,249	-6%	-12,153	-13,160	8%
<i>o/w Currency Impact</i>	743	77	-90%	7,195	2,150	-70%
<i>o/w Collections/Provision Reversals</i>	5,694	4,704	-17%	15,464	26,733	73%
Provisions for Risks and Charges & Other	-23	-183	692%	-152	-224	47%
Pre-tax Income	4,091	7,564	85%	82,551	29,727	-64%
Tax	910	-953	n.m	-14,542	-710	n.m
Net Income	5,001	6,611	32%	68,009	29,017	-57%

Notes:

n.m.: not meaningful

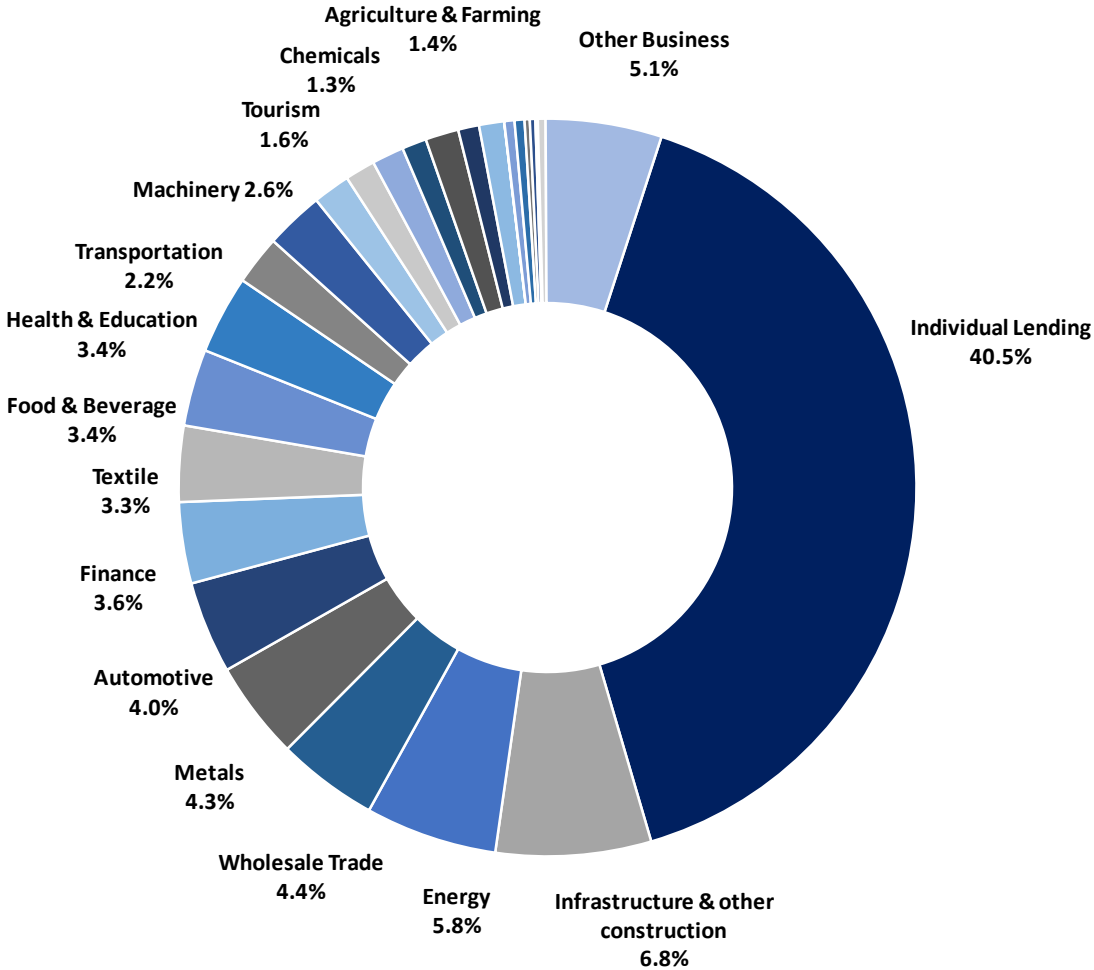
1. Interest income from CPI linkers includes only inflation impact

ECL details

TL million	1Q24	2Q24	3Q24	4Q24	2024
Provisions	12,237	5,655	8,789	9,723	36,404
<i>Stage-1</i>	<i>3,550</i>	<i>-1,965</i>	<i>-954</i>	<i>290</i>	<i>921</i>
<i>Stage-2</i>	<i>4,789</i>	<i>2,318</i>	<i>3,330</i>	<i>2,017</i>	<i>12,454</i>
<i>Stage-3</i>	<i>3,898</i>	<i>5,302</i>	<i>6,413</i>	<i>7,416</i>	<i>23,029</i>
Currency Impact	-1,131	-198	-743	-77	-2,150
Provision Reversals	-6,170	-3,865	-4,076	-2,288	-16,400
Collections	-2,729	-3,982	-1,794	-2,486	-10,991
ECL	2,207	-2,391	2,176	4,872	6,864

Notes:
Based on consolidated financials.

Sectoral breakdown of loans



- *Well-diversified loan portfolio*
- *The Share of Energy Loans in total down by 7 pp since 2018*
- *The Share of Infrastructure and Other Construction in total down by 4 pp since 2018*
- *9% share of **SMEs** in cash loans*

Notes:
Based on MIS Data, Loans include gross cash and non-cash loans

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