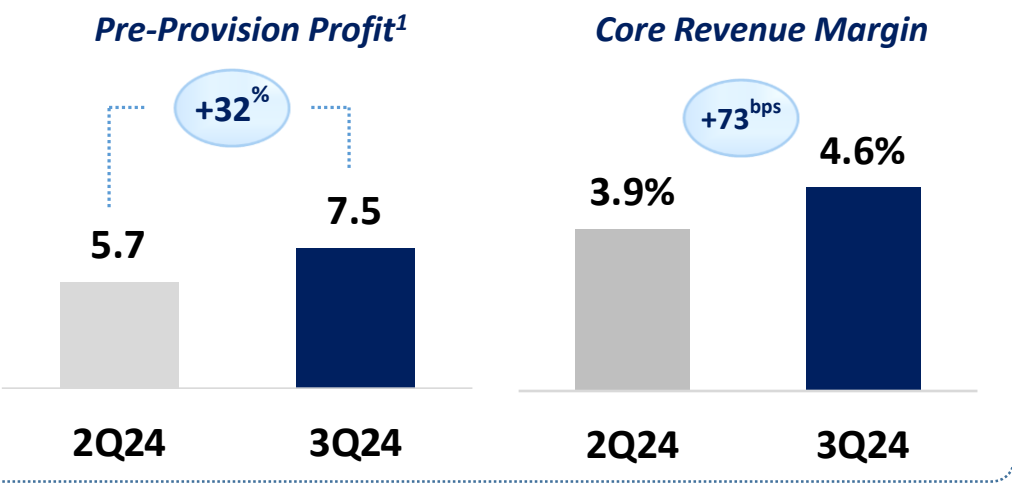




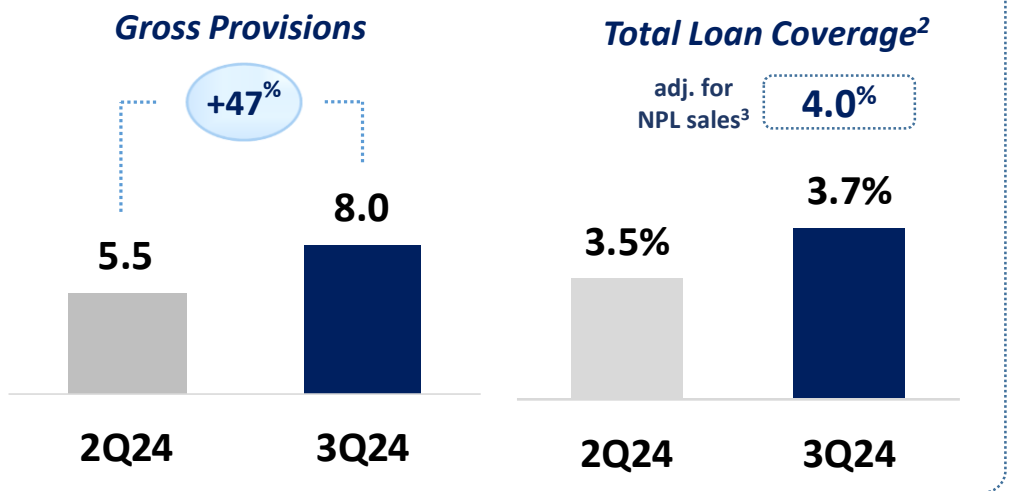
## 9M24 EARNINGS

# Top-line improvement kick started, conservative provisioning weigh on net profit

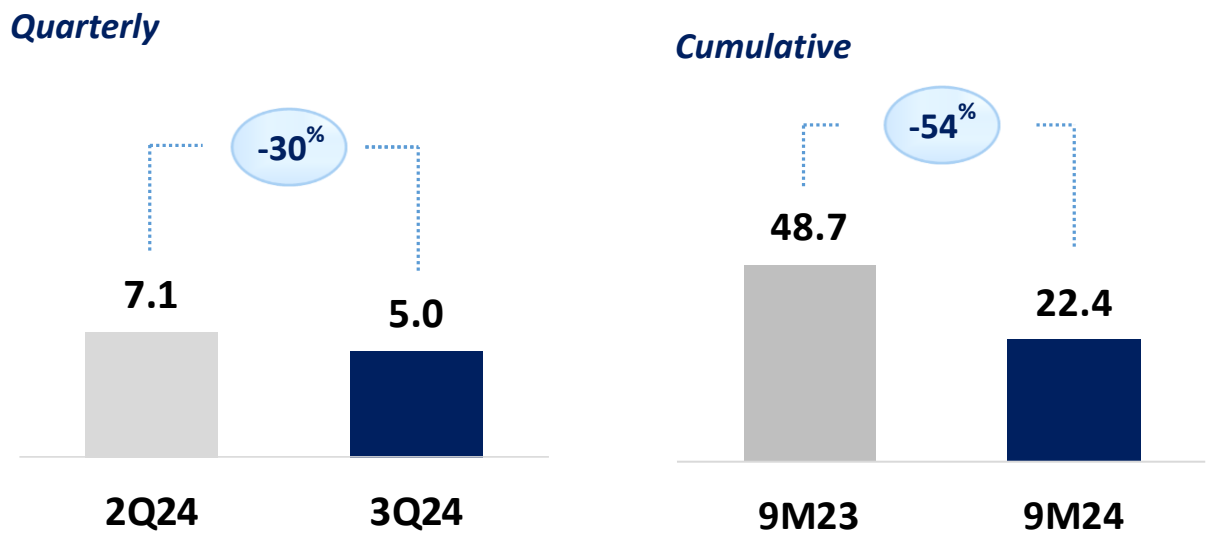
## Quarterly improvement in topline



## Prudent provisioning



## Net Profit (TL bln)



**RoTE**  
16.4%

**RoA**  
1.4%

Notes:

1. PPP (Pre-Provision Profit): NII+ Fees + Opex + Net Trading + Subsidiary & Dividend income – ECL hedge – collections 2. Based on bank-only BRSA financials 3. NPL Sales 9M24: 4.0 bln TL (1Q24: 1 bln TL, 2Q24: 1.1 bln TL, 3Q24: 1.9 bln TL)

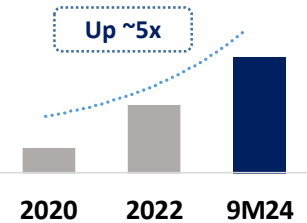
# Strong fundamentals alongside a well positioned balance sheet

## Strong Customer Franchise

~16.5 million customers

>60% of customers are efficient in terms penetrated products

### # of Transactions<sup>1</sup>



### Demand Deposit Share

Total: 44%  
(bank-only 46%)  
TL: 26%  
FC: 70%

## Well Positioned Balance Sheet

TL deposit pricing<sup>2</sup>  
~130bps below sector through September

New TL loan pricing<sup>2</sup>  
>400bps above sector through September

Lucrative spread on FC loans with a cautious approach

## Comfortable Capitalisation<sup>3</sup>

Buffers

318bps

272bps

11.2%

12.3%

CET-1

Tier-1

Breakeven

USD/TL: 80 (~135% depreciation)  
NPL ratio: 7.5% (440bps increase)

## Solid Liquidity

LDR<sup>4</sup>

99%

89%

TL LDR

Total LDR

LCR<sup>5</sup>

333%

127%

FC LCR

Total LCR

~9 bln USD FC liquidity 2.2x ST debt coverage

~7 bln USD external borrowing secured since Sept'23

## Sound Asset Quality<sup>6</sup>

4.0%

Adjusted for NPL sales<sup>7</sup>

3.7%

Total Coverage

Further coverage increase in unsecured consumer loans

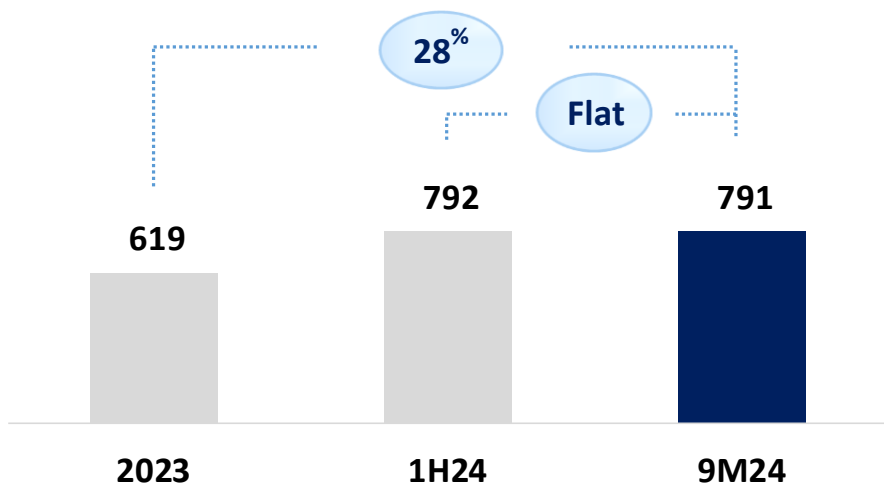
Share of Salary customers in GPLs >60%

Credit Card NPL ratio >30bps below sector

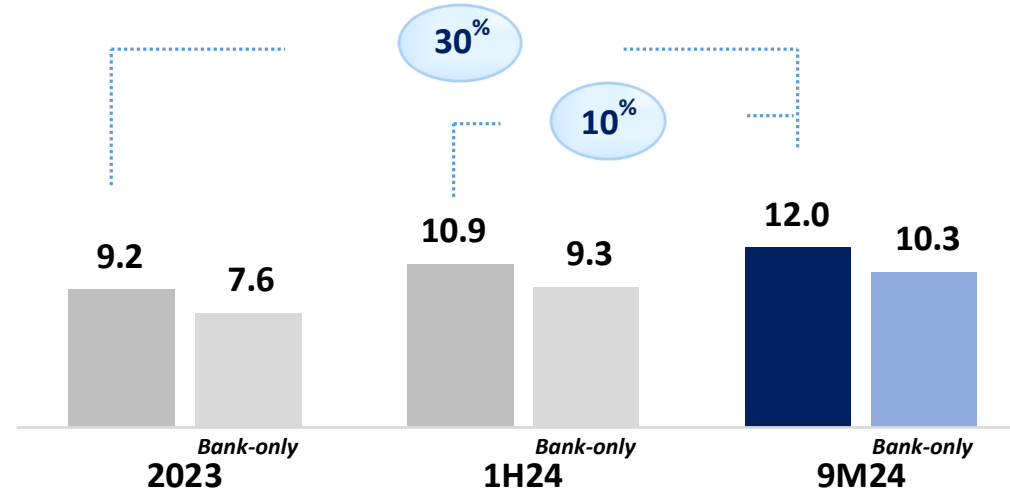
Notes:  
1. Based on MIS, Bank-Only financials 2. Based on CBT weekly data average. 3. excluding regulatory forbearance. 4. LDR = Loans / (Deposits + TL Bonds). 5. 3 months average. 6. Based on Bank-only BRSA financials. 7. NPL Sales 9M24: 4.0 bln TL (1Q24: 1 bln TL, 2Q24: 1.1 bln TL, 3Q24: 1.9 bln TL)

# Selective lending with ongoing repricing actions lead to best-in class loan yield evolution among peers

## TL Performing Loans<sup>1</sup> (TL bln)



## FC Performing Loans<sup>1</sup> (US\$ bln)



## Best in class TL Loan Yield<sup>2</sup> improvement among peers

Quarterly Change (3Q24)



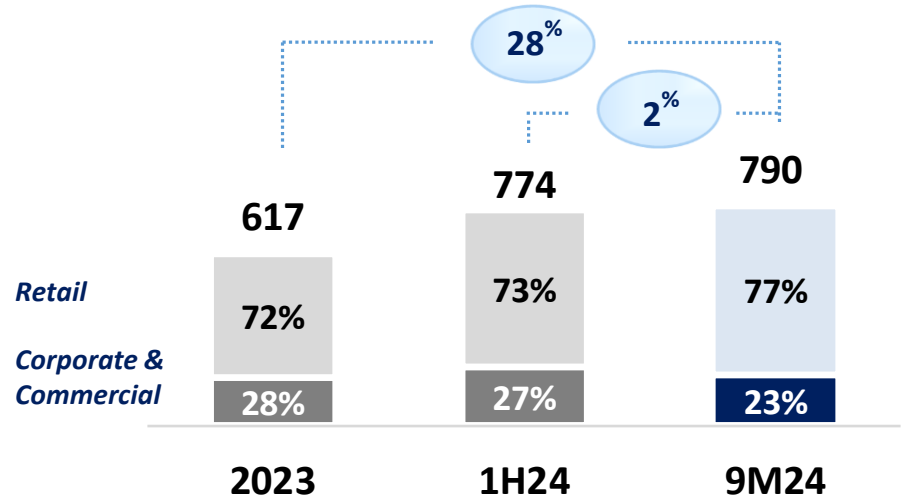
## Active TL loan pricing actions supporting the yields

- ✓ TL loan yield improved significantly in 3Q24, above peer group
- ✓ New loan repricing: **>400bps above the sector** throughout September
- ✓ **Lucrative FC loan growth** with a cautious approach

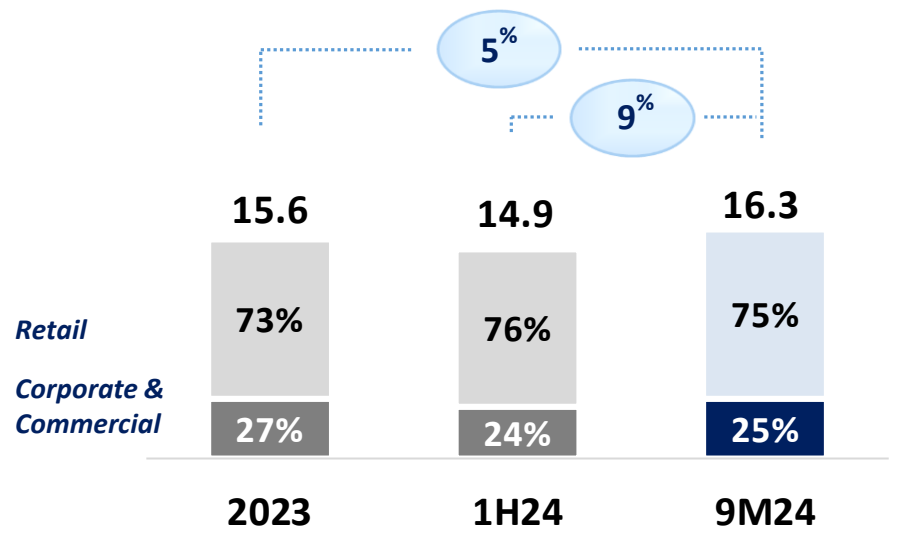
Notes:  
 1. Loans exclude loans provided to financial institutions; adjusted for the FX indexed loans  
 2. Based on 9M24 BRSA bank-only financials, announced so far. Credit card related differences adjusted

# Strong demand deposit base coupled with ongoing deposit cost management

## TL Customer Deposits (TL bln)

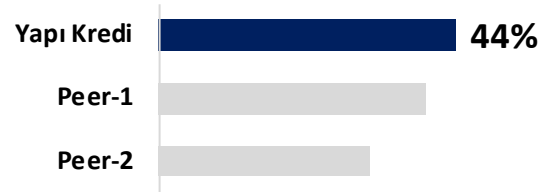


## FC Customer Deposits (USD bln)

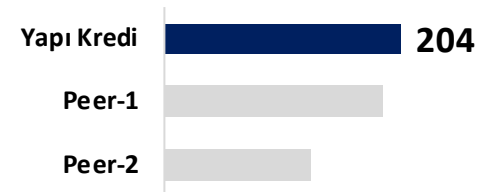


## Best-in Class Demand Deposit Share

### Highest<sup>1</sup> Demand Deposits' Share



### Highest<sup>1</sup> TL Demand Deposits (TL bln)



TL: 26%, +441bps ytd  
FC: 70%, +24bps ytd

ytd: +54%  
q/q: +8%

## Effective cost of deposit management

- ✓ High level of demand deposits
  - ✓ Widespread customer base: ~16.5 million
  - Supporting margin management
  - ✓ Controlled TL deposit pricing
- ~130bps below sector throughout September

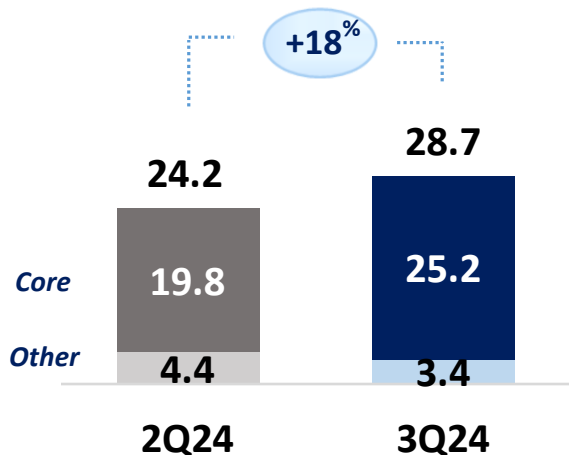
1. Based on BRSA financials as of 9M24 for peers announced so far

# Improvement in quarterly core revenues, NIM widening already started but limited given prolonged high interest rate environment

## Revenues<sup>1,2</sup> (TL bln)

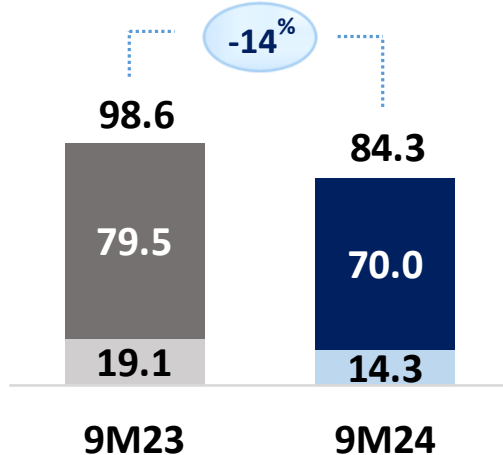
### Quarterly

Core Revenue Margin **3.9%** **4.6%**

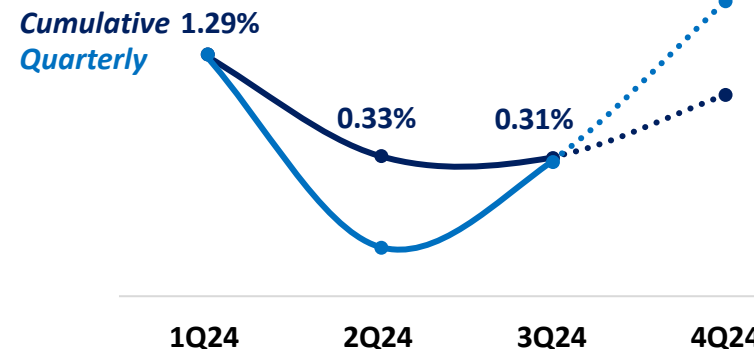


### Cumulative

**8.3%** **4.6%**



## NIM<sup>3</sup>



**NIM improvement postponed**

Ongoing pressure from macro-prudential measures

Prolonged tight monetary stance

## Loan-Deposit Contribution to NIM<sup>4</sup>

### Quarterly

Yapı Kredi **1.75%**

Peer-1

Peer-2

### Cumulative

Yapı Kredi **1.61%**

Peer-1

Peer-2

**Highest Loan-Deposit contribution to NIM among peers: Set for the Future**

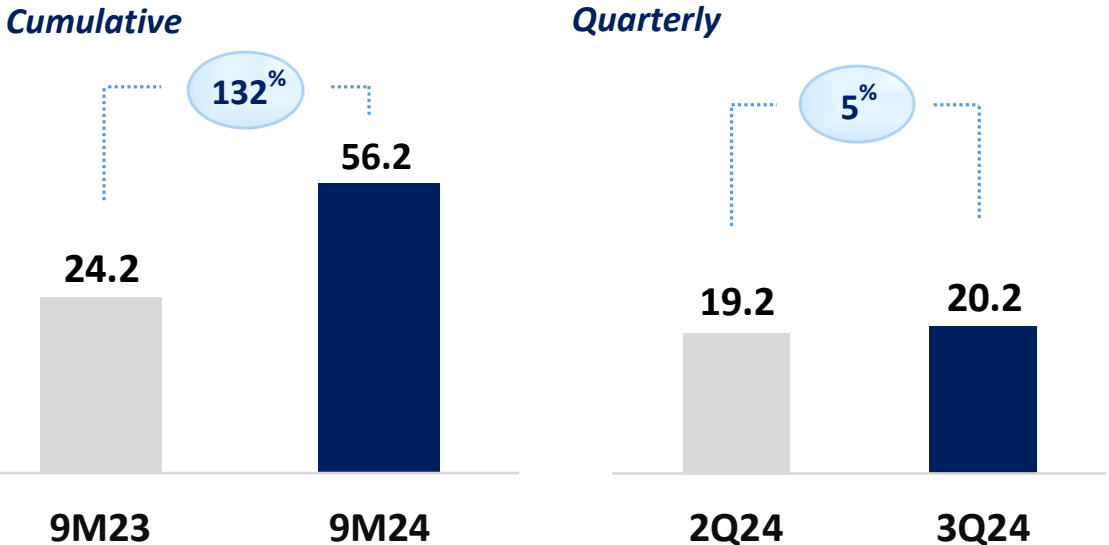
TL Loan / Deposit Spread widened **+236<sup>bps</sup> q/q** thanks to  
 Active Loan Repricing: **+221<sup>bps</sup> q/q**; **117<sup>bps</sup>** above peers  
 Controlled cost of TL deposits: **-15<sup>bps</sup> q/q**

Notes:

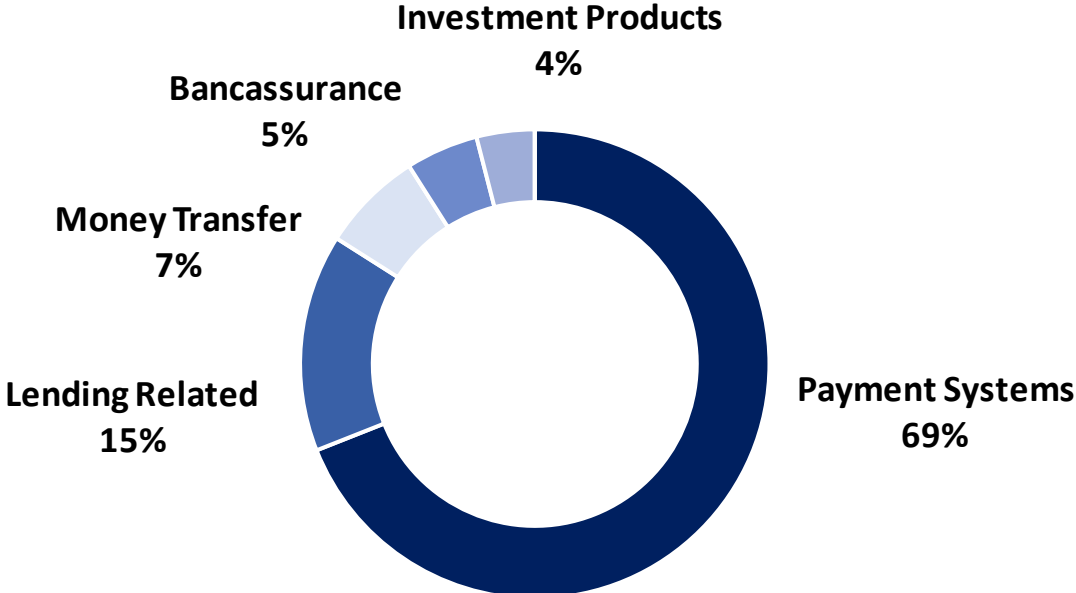
1. Revenues and other revenues exclude ECL collection income and trading income to hedge FC ECL. 2. Core Revenues = NII + swap costs + net fee income 3. Based on Bank-Only financials 4. Based on 9M24 BRSA bank-only financials, announced so far

# Customer penetration further supports fees, amid contained loan activity

## Net Fee & Commission Income (TL bln)



## Net Fee & Commission Composition<sup>1</sup>



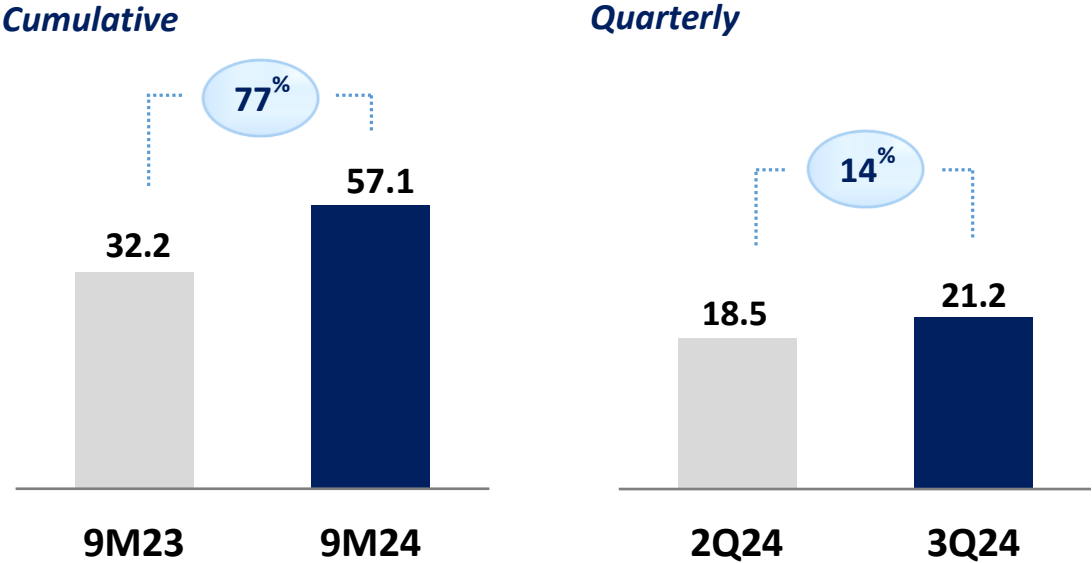
Support from payment systems coupled with increase in # of transactions supported by customer penetration (change y/y)

Payment Systems	Lending Related	Money Transfers	Bancassurance	Investment Products
+288%	+12%	+84%	+72%	+51%

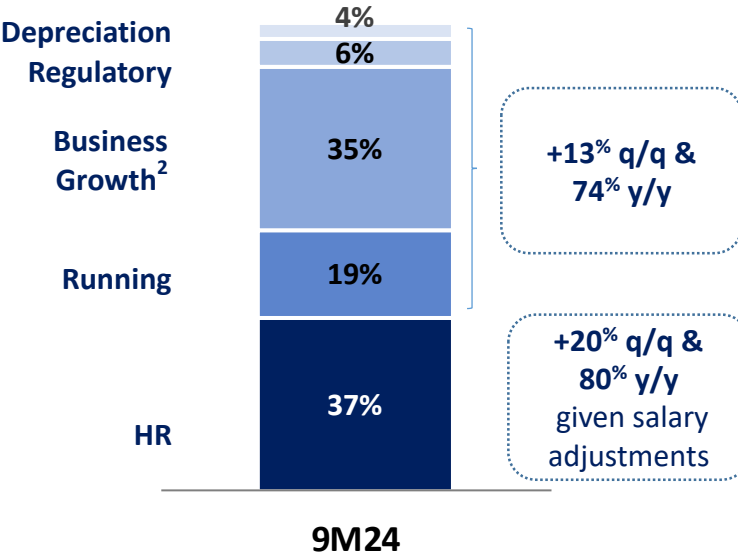
Notes:  
1. Based on MIS, Bank-Only financials.

# Controlled cost growth with human capital focus, fee coverage of opex at 98%

## Operating Costs (TL bln)

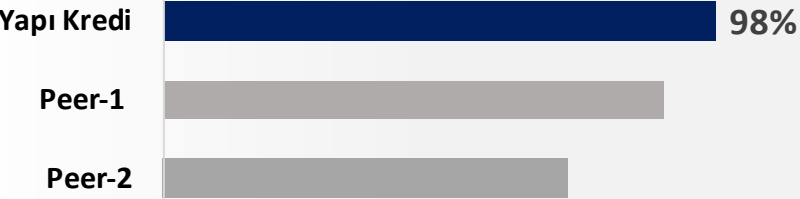


## Cost Breakdown<sup>1</sup>

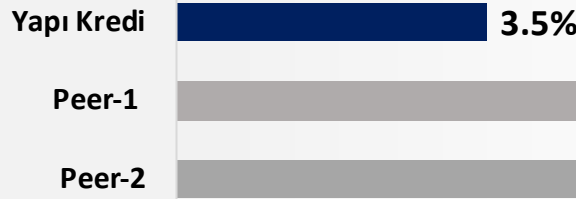


## Best-in class<sup>3</sup> efficiency KPIs (cumulative)

### Fees / Opex



### Cost / Avg. Assets

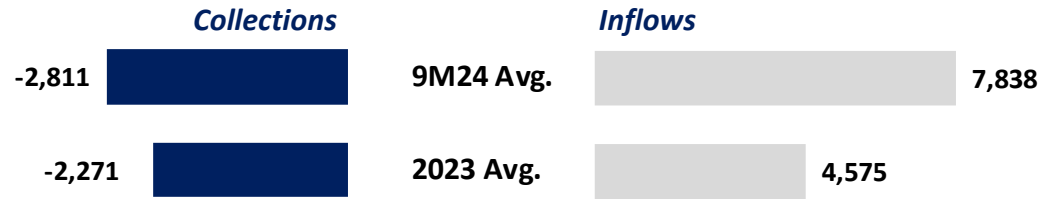


Notes:  
 1. Based on Bank-only financials, MIS data.  
 2. Including customer acquisition costs, World points and advertisement.  
 3. Based on BRSA financials as of 9M24 for peers announced so far



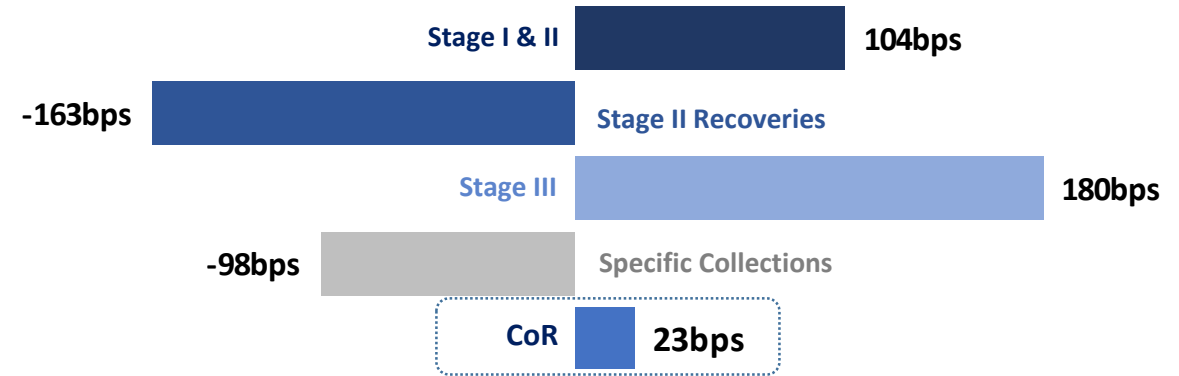
# NPL inflows driven by unsecured consumer loans, strong collections and recoveries sustain from company side

## Net NPL Formation<sup>1,2</sup> (TL mln)

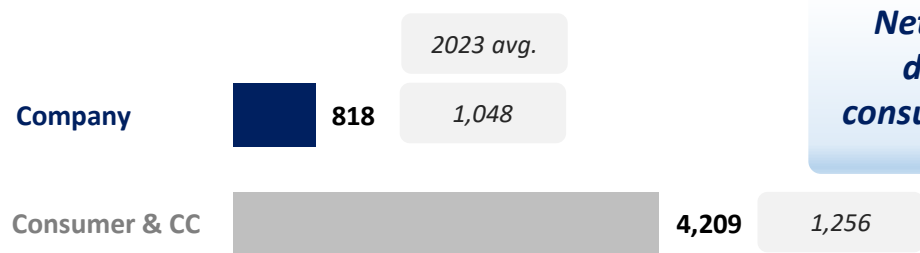


	2023 Avg.	9M24 Avg.	1Q24	2Q24	3Q24
Net NPL Inflow	2,304	5,027	1,853	5,332	7,897

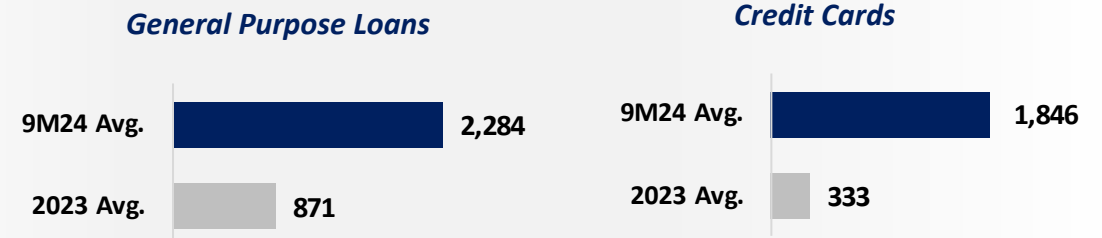
## Cost of Risk (cumulative)



## Net NPL Inflow Breakdown (9M24 quarterly average; TL mln)



**Net NPL Inflow increase driven by unsecured consumer loans as expected**

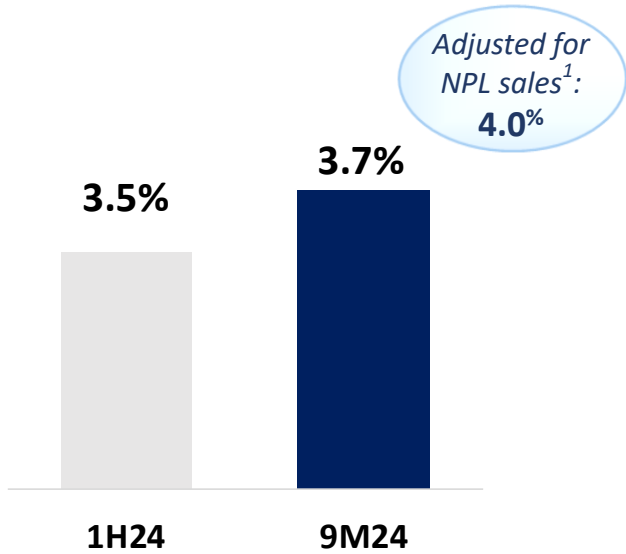


Notes:

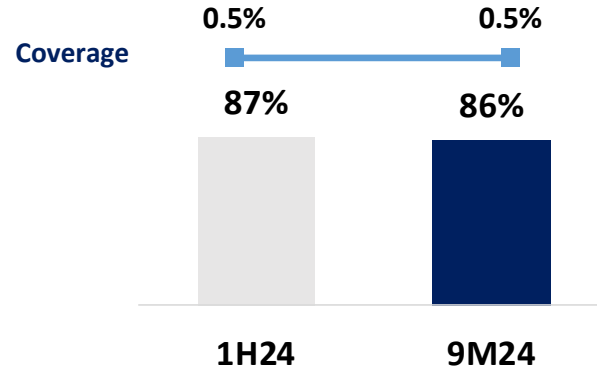
- Based on Bank-only BRSA financials.
- Excluding the positive impact of NPL sales & write-offs; NPL Sales 9M24: 4.0 bln TL (1Q24: 1 bln TL, 2Q24: 1.1 bln TL, 3Q24: 1.9 bln TL).

# Prudent provisioning, significant increase in unsecured consumer loan coverages

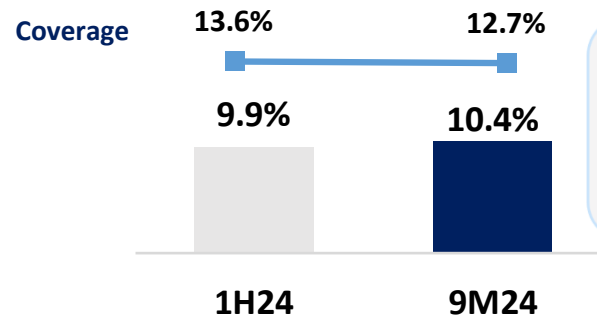
## Total Coverage



### Stage I

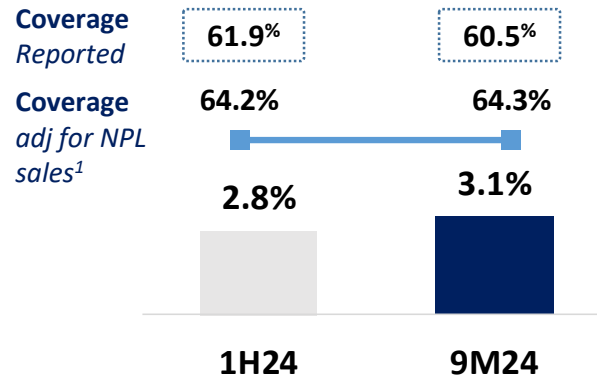


### Stage II



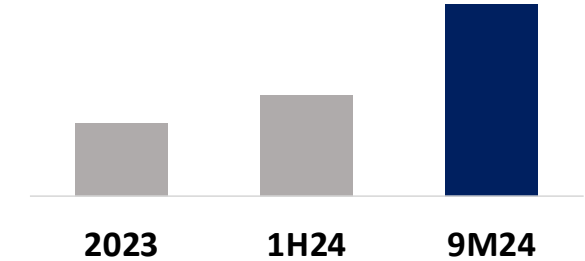
**0.8%**  
increase in Stage II is due to change in contract conditions  
No past dues

### Stage III

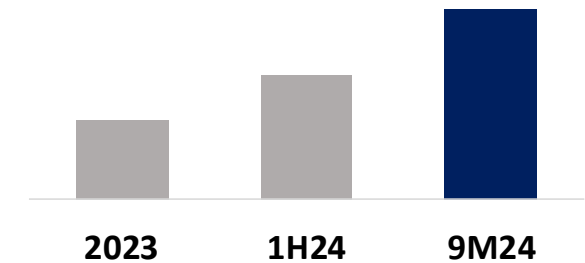


*Further Increasing Coverage of Unsecured Consumer Loans in-line with Prudence*

## Consumer Loans Coverage<sup>2</sup>



## Credit Card Loans Coverage<sup>2</sup>



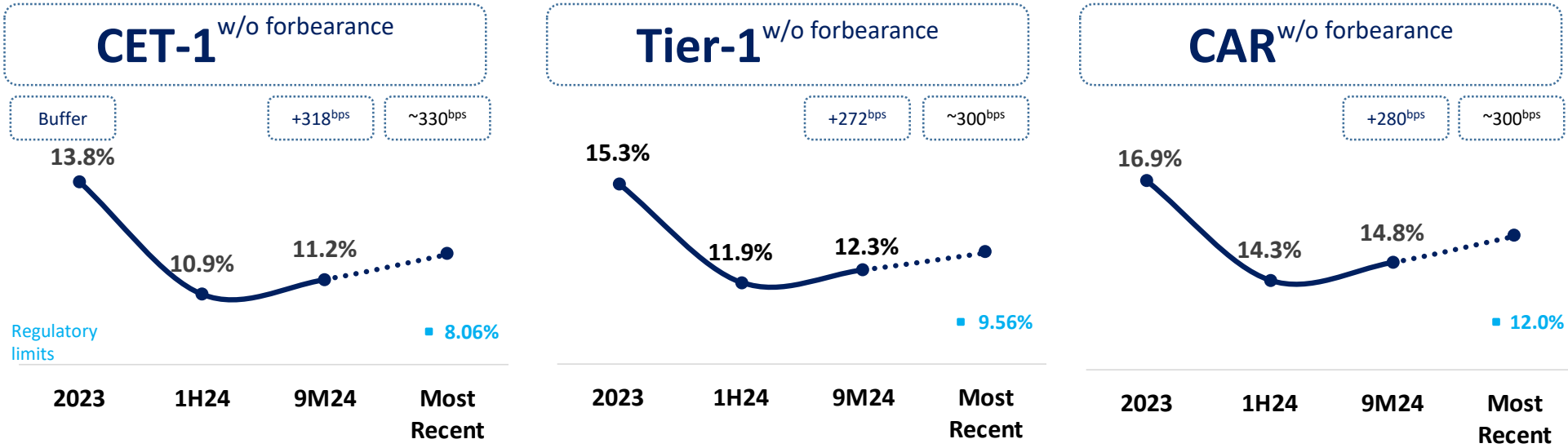
Note:

Based on Bank-only BRSA financial

1. NPL Sales 9M24: 4.0 bln TL (1Q24: 1 bln TL, 2Q24: 1.1 bln TL, 3Q24: 1.9 bln TL)

2. Based on MIS data excluding NPL sales

# Very comfortable capital buffers further supported by ease in regulations



**Rate Sensitivity**

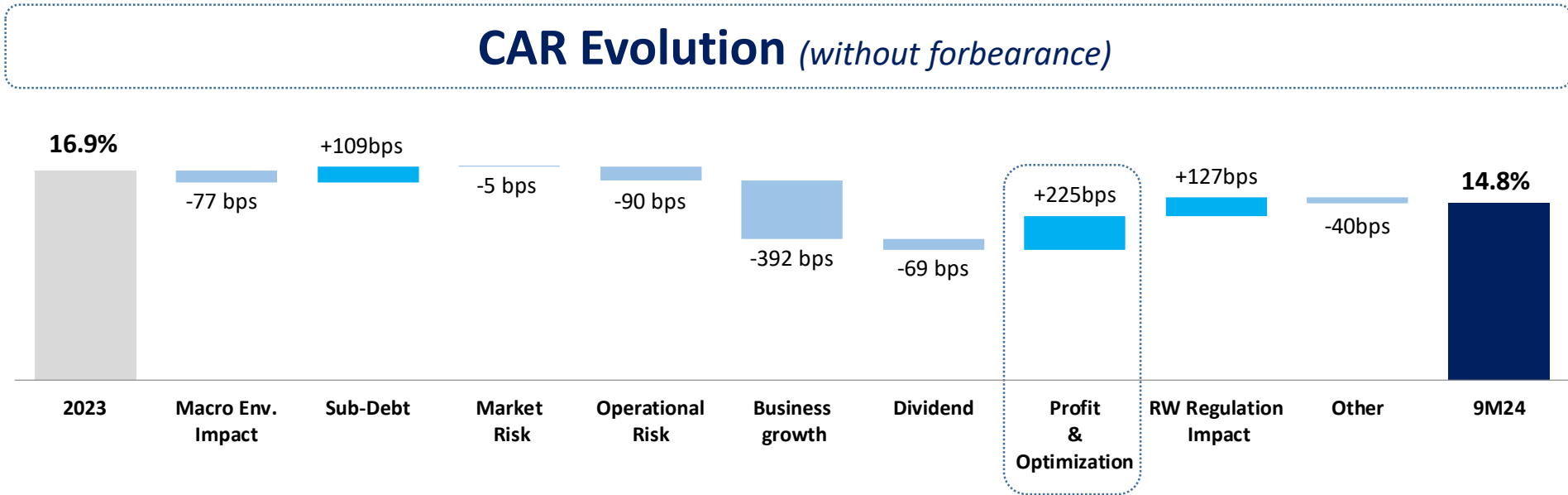
First **+100bps** TL interest rate impact on Capital ratios **~-15bps**

**Currency Sensitivity**

First **10%** depreciation impact on  
 CET-1: **-33bps** Tier-1: **-26bps**  
 CAR: **-10bps**  
 Breakeven TRY/USD: **~80**

**Asset Quality Sensitivity**

Breakeven NPL Ratio **~7.5%**  
 vs  
 Recent: **3.1%**



Notes:  
 Capital Conservation Buffer: 2.5%; Counter-Cyclical Buffer: 0.055%; SIFI Buffer: 1.0%

# 2024 Guidance

		2024	9M24	Potential/Risk
Volumes	Total Loan Growth <i>(ytd)</i>	~Inflation	35%	✓
	TL Loan Growth <i>(ytd)</i>	Real Loan Growth	28%	⬇️ Downside Risk
	FC Loan Growth <i>(ytd)</i>	Double-Digit Increase	30%	✓
Revenues	NIM <i>(bank-only)</i>	~2% (Exit: >4.5%)	0.31%	⬇️ Downside Risk
	Core Revenue Margin	~6%	4.6%	⬇️ Downside Risk
	Fee Growth	> 100%	132%	✓
Costs	Cost growth	< 65%	77%	✓
Asset Quality	Total CoR	< 75bps	23bps	✓

**RoTE: Mid-to-High Twenties**

*(Inf. Acc. 2024 RoTE: Positive)*

Downside risk ⬇️

The image features a dark blue background with a dense field of glowing blue particles at the bottom, creating a bokeh effect. Two horizontal blue lens flares are positioned above the text, one on the left and one on the right. The text 'Q&A' is centered in a bold, white, sans-serif font.

**Q&A**



**ANNEX**

## Net-Zero Banking & Sustainable Finance

- Obtained **SBTi verification** in July 2024 (highest lending portfolio target coverage among Turkish banks)
- Committed to **Net-Zero Banking Alliance (NBZA)** in July 2023
- Measuring **Scope-3 Category 15: Investments emissions** according to PCAF since 2021
- **No financing** for new thermal coal-related power & mining
- The goal of **10% increase in the percentage of women entrepreneur customers** with 2 or more active financial products from different categories by 2026 to support their financial resilience within the scope of UN PRB financial inclusion commitment
- Nature Friendly Mortgage & Auto loans
- Sustainability-Linked Loans
- ESG-Linked Investment Funds

## Indices & Initiatives

Founding Signatory of:



PRINCIPLES FOR RESPONSIBLE BANKING



Included in 2023 Bloomberg Gender Equality Index



Global Compact Network Türkiye



The first Turkish Bank to become a signatory



## Ratings

Leader in Türkiye, Best-in-Class Globally



AA Leader category

The only bank in leader category in Türkiye since 2021

CDP Climate Change and Water Security A Leadership Score



Above global sector average

The first and only bank in Türkiye having A Score in both Climate Change and Water Security

Included in Sustainalytics' ESG Top-Rated Companies List



Risk Rating Score: 14.5 Low Risk

Best Among the Top Tier-1 Turkish Banks



Score: 59 ESG Rating: 3

Sustainability Yearbook Member

S&P Global

Total ESG Score: 64

S&P Global Sustainability Yearbook Member 3rd time in a row

# Macro environment and banking sector

## Macro Environment

	2022	2023	9M24
<b>GDP Growth (y/y)<sup>1</sup></b>	5.5%	5.1%	3.8%
<b>CPI Inflation (y/y)</b>	64.3%	64.8%	49.4%
<b>CAD<sup>2</sup>/GDP<sup>3</sup></b>	-5.1%	-3.6%	-0.9%
<b>Budget Deficit/GDP<sup>3</sup></b>	-0.9%	-5.2%	-4.9%
<b>USD/TL (eop)</b>	18.70	29.44	34.12
<b>2Y Benchmark Bond Rate (eop)</b>	8.8%	39.7%	41.2%

## Banking Sector - Private Banks

	2022	2023	9M24
<b>Loan Growth (ytd)</b>	<b>52%</b>	<b>51%</b>	<b>34%</b>
TL	76%	52%	30%
FC (USD)	-15%	-7%	23%
<b>Cust. Deposit Growth (ytd)</b>	<b>59%</b>	<b>61%</b>	<b>23%</b>
TL	152%	83%	29%
FC (USD)	-20%	-13%	-1%
<b>NPL Ratio</b>	<b>2.7%</b>	<b>2.1%</b>	<b>2.1%</b>
<b>CAR<sup>4</sup></b>	<b>21.6%</b>	<b>20.3%</b>	<b>17.3%</b>
<b>RoTE</b>	<b>48.2%</b>	<b>39.2%</b>	<b>26.2%</b>

Notes:

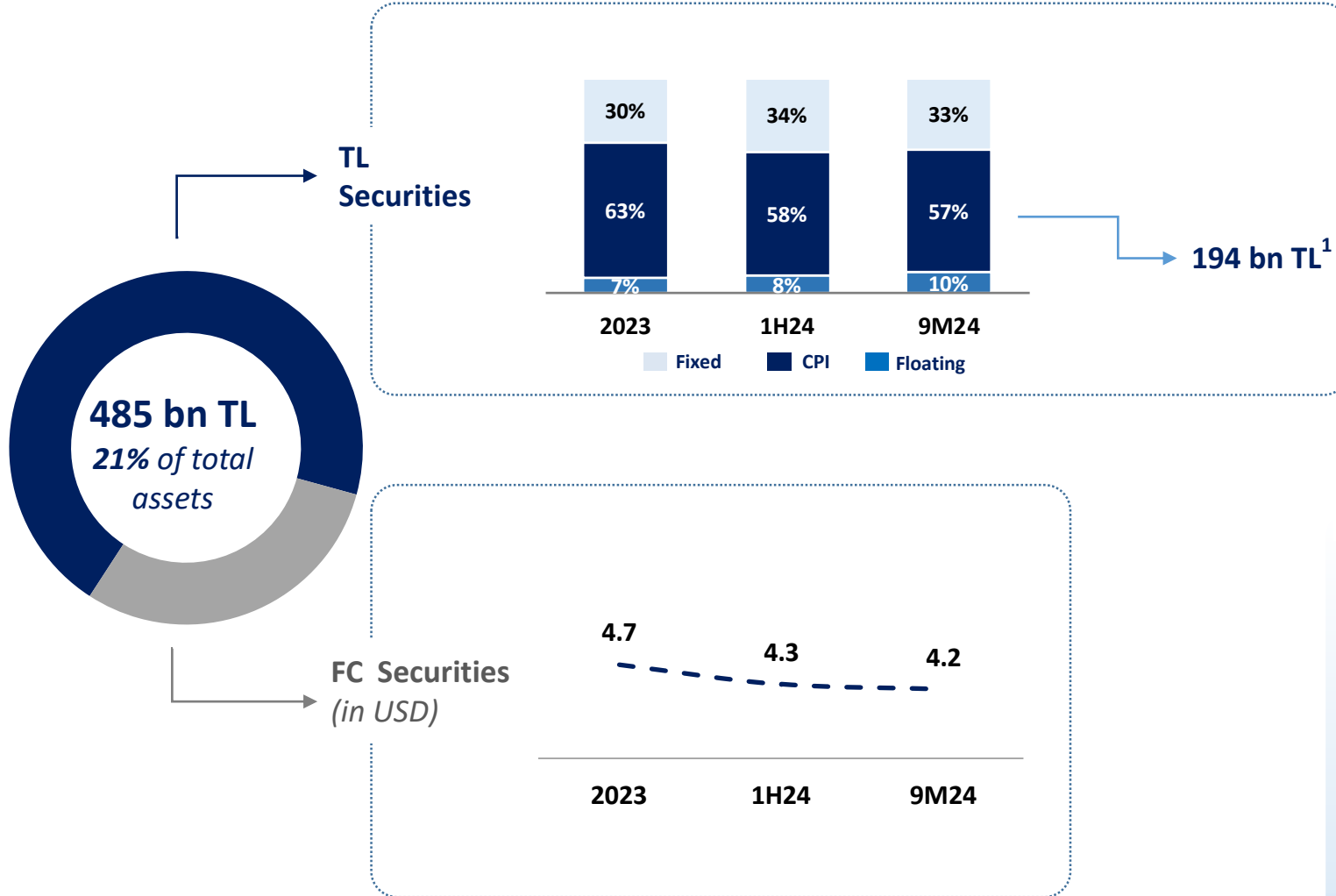
All macro data as of September 2024 unless otherwise stated

Banking sector volumes based on BRSA weekly data as of 27 September 2024

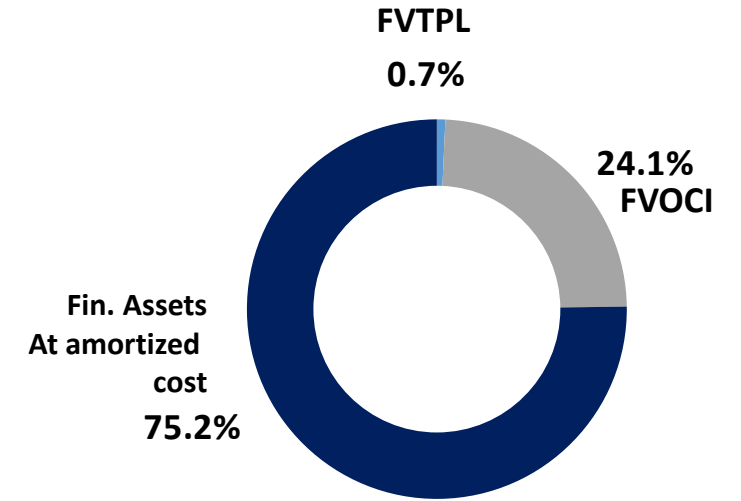
- As of 1H24
- CAD indicates Current Account Deficit as of August'24
- 3Q24 GDP Forecast
- CAR includes regulatory forbearances and as of August'24



# Securities portfolio



## Securities Classification



## Net Interest Income from CPI linkers<sup>2</sup> (TL million)

Quarterly	1Q24	2Q24	3Q24
Interest Income	17,136	16,958	19,356
Interest Expense <sup>3</sup>	-8,426	-9,858	-9,792
<b>NII</b>	<b>8,710</b>	<b>7,101</b>	<b>9,564</b>
Cumulative	9M23	9M24	
Interest Income	42,184	53,450	
Interest Expense <sup>3</sup>	-4,824	-28,076	
<b>NII</b>	<b>37,360</b>	<b>25,374</b>	

CPI expectation for the valuation of linkers: 9M24: 47%; 1H24: 45%

### Notes:

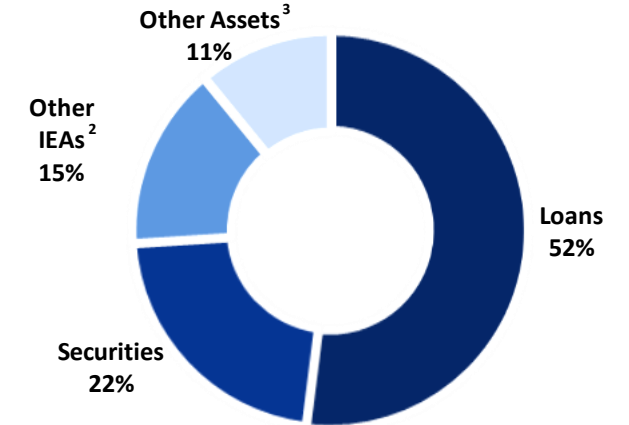
Based on BRSA Bank-Only financials

- Including Accruals
- Interest income from CPI linkers includes only inflation impact on principal amount and does not include the interest income from fixed coupon rate
- Interest expense is based on compounded repo funding rate

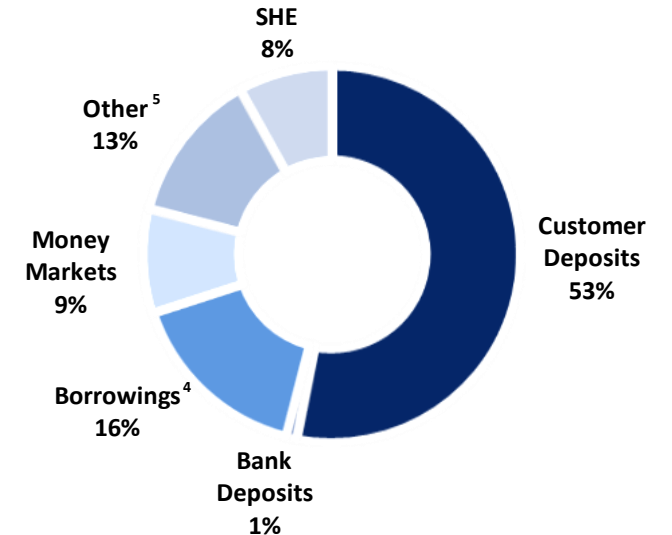
# Consolidated balance sheet

TL bln	9M23	2023	1H24	9M24	q/q	ytd	y/y
<b>Total Assets</b>	<b>1,678</b>	<b>1,863</b>	<b>2,320</b>	<b>2,490</b>	<b>7%</b>	<b>34%</b>	<b>48%</b>
<b>Loans<sup>1</sup></b>	<b>770</b>	<b>890</b>	<b>1,149</b>	<b>1,200</b>	<b>4%</b>	<b>35%</b>	<b>56%</b>
TL Loans	521	619	792	791	0%	28%	52%
FC Loans (\$)	9	9	11	12	10%	30%	31%
<b>Securities</b>	<b>386</b>	<b>417</b>	<b>496</b>	<b>505</b>	<b>2%</b>	<b>21%</b>	<b>31%</b>
TL Securities	248	266	338	342	1%	29%	38%
FC Securities (\$)	5	5	5	5	-2%	-7%	-5%
<b>Customer Deposits</b>	<b>984</b>	<b>1,076</b>	<b>1,264</b>	<b>1,347</b>	<b>7%</b>	<b>25%</b>	<b>37%</b>
TL Customer Deposits	562	617	774	790	2%	28%	41%
FC Customer Deposits (\$)	15	16	15	16	9%	5%	6%
<b>Borrowings</b>	<b>317</b>	<b>366</b>	<b>482</b>	<b>518</b>	<b>8%</b>	<b>42%</b>	<b>64%</b>
TL Borrowings	23	25	61	68	11%	173%	197%
FC Borrowings (\$)	11	12	13	13	3%	14%	23%
<b>Shareholders' Equity</b>	<b>162</b>	<b>179</b>	<b>183</b>	<b>191</b>	<b>4%</b>	<b>7%</b>	<b>18%</b>
<b>Assets Under Management</b>	<b>206</b>	<b>238</b>	<b>371</b>	<b>425</b>	<b>14%</b>	<b>79%</b>	<b>106%</b>

## Assets – Bank Only



## Liabilities – Bank Only



### Notes:

- Loans indicate performing loans excluding loans provided to financial institutions. TL and FC Loans are adjusted for the FX indexed loans
- Other interest earning assets (IEAs) include Balances with the Central Bank Turkey, banks and other financial institutions, money markets, factoring receivables, financial lease receivables
- Other assets include investments in associates, subsidiaries, joint ventures, hedging derivative financial assets, property and equipment, intangible assets, tax assets, assets held for resale and related to discontinued operations (net) and other

- Borrowings: include funds borrowed, marketable securities issued (net), subordinated loans. Intragroup funding / Total exposures is limited to cash excluding Business Related (i.e. Trade Finance), Repos and loro/nostro accounts
- Other liabilities: other provisions, hedging derivatives, deferred and current tax liability and other

# Consolidated income statement

TL million	3Q23	2Q24	3Q24	q/q	9M23	9M24	y/y
<b>Net Interest Income including swap costs</b>	<b>29,189</b>	<b>613</b>	<b>5,043</b>	<b>723%</b>	<b>55,304</b>	<b>13,838</b>	<b>-75%</b>
<i>o/w NII</i>	29,554	20,117	17,708	-12%	53,457	63,180	18%
<i>o/w Swap costs</i>	-365	-19,504	-12,665	-35%	1,847	-49,343	n.m.
<b>Fees &amp; Commissions</b>	<b>11,037</b>	<b>19,201</b>	<b>20,199</b>	<b>5%</b>	<b>24,226</b>	<b>56,157</b>	<b>132%</b>
<b>Core Revenues</b>	<b>40,226</b>	<b>19,813</b>	<b>25,242</b>	<b>27%</b>	<b>79,530</b>	<b>69,994</b>	<b>-12%</b>
<b>Operating Costs</b>	<b>12,073</b>	<b>18,548</b>	<b>21,206</b>	<b>14%</b>	<b>32,197</b>	<b>57,096</b>	<b>77%</b>
<b>Core Operating Income</b>	<b>28,153</b>	<b>1,266</b>	<b>4,036</b>	<b>219%</b>	<b>47,333</b>	<b>12,898</b>	<b>-73%</b>
<b>Other Revenues</b>	<b>6,004</b>	<b>4,401</b>	<b>3,429</b>	<b>-22%</b>	<b>19,080</b>	<b>14,329</b>	<b>-25%</b>
Trading excl. ECL hedge	5,403	3,345	2,707	-19%	16,997	12,075	-29%
Other income	600	1,056	722	-32%	2,083	2,254	8%
<i>o/w income from subs</i>	370	416	412	-1%	880	1,153	31%
<b>Pre-provision Profit</b>	<b>34,156</b>	<b>5,666</b>	<b>7,465</b>	<b>32%</b>	<b>66,413</b>	<b>27,227</b>	<b>-59%</b>
<b>ECL (excl. currency impact)</b>	<b>573</b>	<b>-2,391</b>	<b>2,176</b>	<b>n.m</b>	<b>1,776</b>	<b>1,992</b>	<b>12%</b>
<i>o/w Collections/Provision Reversals (-)</i>	2,480	7,847	5,870	-25%	11,737	22,617	93%
<i>o/w Currency Impact (-)</i>	884	198	743	275%	5,741	2,072	-64%
<b>Provisions for Risks and Charges &amp; Other</b>	<b>33</b>	<b>-51</b>	<b>30</b>	<b>-159%</b>	<b>113</b>	<b>67</b>	<b>-41%</b>
<b>Pre-tax Income</b>	<b>33,550</b>	<b>8,108</b>	<b>5,259</b>	<b>-35%</b>	<b>64,523</b>	<b>25,169</b>	<b>-61%</b>
Tax	8,964	1,005	258	-74%	15,820	2,762	-83%
<b>Net Income</b>	<b>24,586</b>	<b>7,103</b>	<b>5,001</b>	<b>-30%</b>	<b>48,703</b>	<b>22,407</b>	<b>-54%</b>

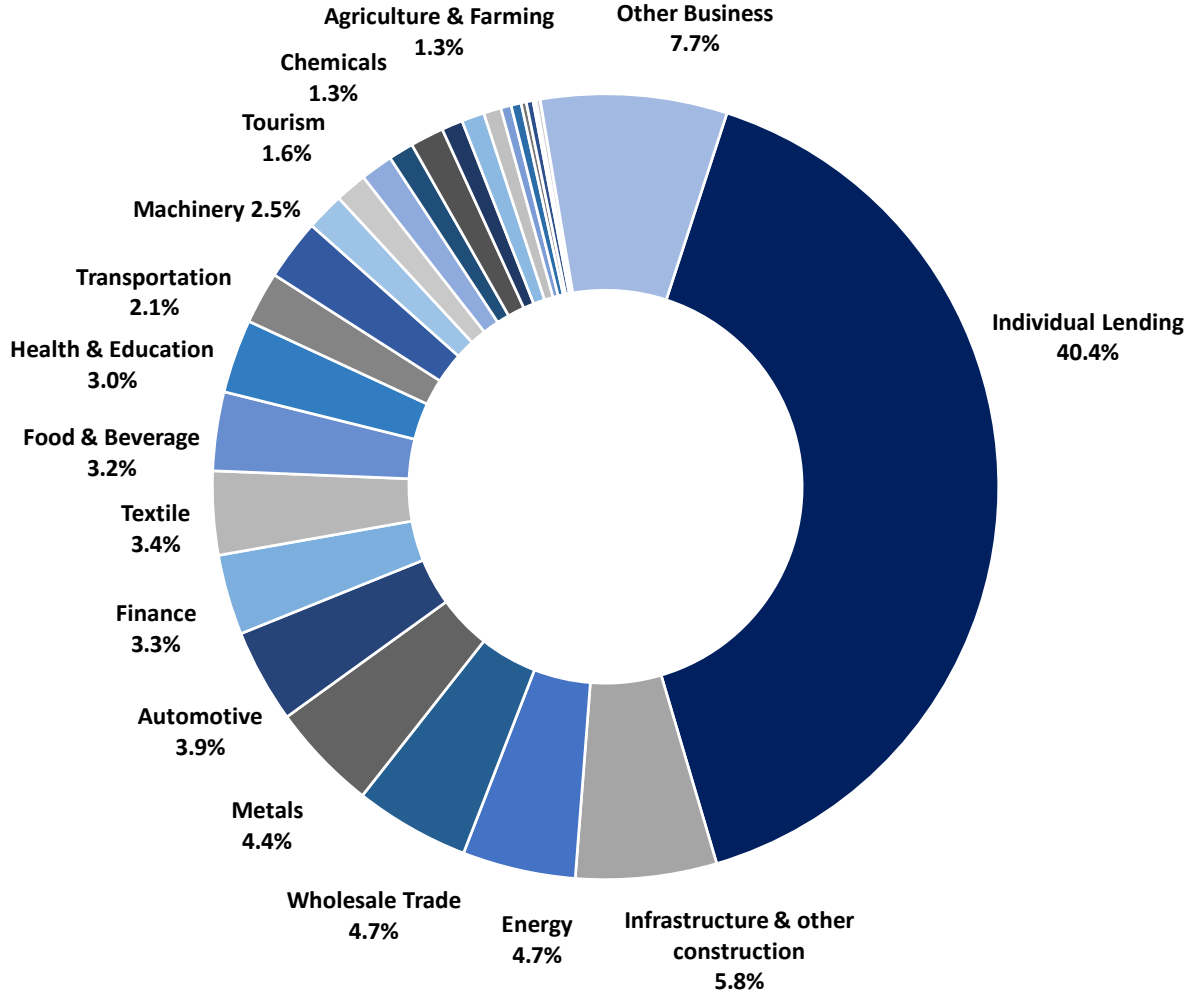
Notes:  
n.m.: not meaningful

# Bank-only income statement

TL million	3Q23	2Q24	3Q24	q/q	9M23	9M24	y/y
<b>Net Interest Income including swap costs</b>	<b>27,288</b>	<b>-2,509</b>	<b>1,376</b>	<i>n.m</i>	<b>50,780</b>	<b>4,301</b>	<b>-92%</b>
<i>o/w NII</i>	27,703	17,026	14,158	-17%	49,132	53,812	10%
<i>o/w Swap costs</i>	-415	-19,534	-12,782	-35%	1,648	-49,511	<i>n.m.</i>
<b>Fees &amp; Commissions</b>	<b>9,765</b>	<b>18,141</b>	<b>18,942</b>	<b>4%</b>	<b>21,493</b>	<b>52,641</b>	<b>145%</b>
<b>Core Revenues</b>	<b>37,053</b>	<b>15,633</b>	<b>20,318</b>	<b>30%</b>	<b>72,272</b>	<b>56,941</b>	<b>-21%</b>
<b>Operating Costs</b>	<b>11,454</b>	<b>17,535</b>	<b>20,197</b>	<b>15%</b>	<b>30,702</b>	<b>54,116</b>	<b>76%</b>
<b>Core Operating Income</b>	<b>25,599</b>	<b>-1,902</b>	<b>121</b>	<i>n.m</i>	<b>41,570</b>	<b>2,825</b>	<b>-93%</b>
<b>Other Revenues</b>	<b>7,765</b>	<b>6,731</b>	<b>6,309</b>	<b>-6%</b>	<b>23,117</b>	<b>21,672</b>	<b>-6%</b>
Trading excl. ECL hedge	5,199	3,242	2,590	-20%	16,121	11,645	-28%
Other income	2,566	3,490	3,720	7%	6,996	10,028	43%
<i>o/w income from subs</i>	2,357	2,934	3,371	15%	5,786	8,902	54%
<b>Pre-provision Profit</b>	<b>33,364</b>	<b>4,829</b>	<b>6,430</b>	<b>33%</b>	<b>64,687</b>	<b>24,497</b>	<b>-62%</b>
<b>ECL (excl. currency impact)</b>	<b>701</b>	<b>-2,270</b>	<b>2,317</b>	<i>n.m</i>	<b>1,958</b>	<b>2,293</b>	<b>17%</b>
<i>o/w Collections/Provision Reversals (-)</i>	2,338	7,689	5,694	-26%	11,305	22,029	95%
<i>o/w Currency Impact (-)</i>	884	198	743	275%	5,741	2,072	-64%
<b>Provisions for Risks and Charges &amp; Other</b>	<b>25</b>	<b>-55</b>	<b>23</b>	<i>n.m</i>	<b>71</b>	<b>41</b>	<b>-42%</b>
<b>Pre-tax Income</b>	<b>32,638</b>	<b>7,154</b>	<b>4,091</b>	<b>-43%</b>	<b>62,659</b>	<b>22,163</b>	<b>-65%</b>
Tax	8,052	52	-910	<i>n.m</i>	13,956	-243	<i>n.m</i>
<b>Net Income</b>	<b>24,586</b>	<b>7,103</b>	<b>5,001</b>	<b>-30%</b>	<b>48,702</b>	<b>22,405</b>	<b>-54%</b>

Notes:  
n.m.: not meaningful

# Sectoral breakdown of loans



- *Well-diversified loan portfolio*
- *The Share of Energy Loans in total down by 8 pp since 2018*
- *The Share of Infrastructure and Other Construction in total down by 5 pp since 2018*
- *8% share of **SMEs** in cash loans*






Notes:  
Based on MIS Data, Loans include gross cash and non-cash loans

# ECL details

TL million	2Q24	3Q24	9M24
<b>Provisions</b>	<b>5,655</b>	<b>8,789</b>	<b>26,681</b>
<i>Stage-1</i>	<i>-1,965</i>	<i>-954</i>	<i>631</i>
<i>Stage-2</i>	<i>2,318</i>	<i>3,330</i>	<i>10,437</i>
<i>Stage-3</i>	<i>5,302</i>	<i>6,413</i>	<i>15,613</i>
Currency Impact	-198	-743	-2,072
Provision Reversals	-3,865	-4,076	-14,112
Collections	-3,982	-1,794	-8,505
<b>ECL</b>	<b>-2,391</b>	<b>2,176</b>	<b>1,992</b>

Notes:  
Based on consolidated financials.

# Details of main borrowings

International	Syndications	<p>~ US\$ 1.73 bln</p> <ul style="list-style-type: none"> <li>Nov'23: US\$ 359 mln and € 372,5 mln, all-in cost at SOFR+ 3.50% and Euribor+ 3.25% for 367 days. 39 banks from 22 countries <i>Sustainability Linked</i></li> <li>May'24: US\$ 442,5 mln and € 454,5 mln, all-in cost at SOFR+ 2.50% and Euribor+ 2.25% for 367 days. 46 banks from 25 countries <i>Sustainable</i></li> </ul>
	AT1	<p>US\$ 500 mln outstanding</p> <ul style="list-style-type: none"> <li>Apr'24: US\$ 500 mln market transaction, callable at 5.25 years and every interest payment date onwards, perpetual, 9.743% (coupon rate)</li> </ul>
	Subordinated Transactions	<p>US\$ 1.15 bln outstanding</p> <ul style="list-style-type: none"> <li>Jan'21: US\$ 500 mln market transaction, 10NC5, 7.875% (coupon rate)- Basel III Compliant</li> <li>Jan'24: US\$ 650 mln market transaction, 10NC5, 9.25% (coupon rate)- Basel III Compliant</li> </ul>
	Foreign and Local Currency Bonds / Bills	<p>US\$ 1.30 bln Eurobonds</p> <ul style="list-style-type: none"> <li>Mar'19: US\$ 500 mln, 8.25% (coupon rate), 5.5 years </li> <li>Sep'23: US\$ 500 mln, 9.25% (coupon rate), 5 years- <i>Sustainable</i> <ul style="list-style-type: none"> <li>Nov'23: US\$ 300 mln, 8.75% (yield rate), 5 years- <i>Tap</i></li> </ul> </li> <li>Sep'24: US\$ 500 mln, 7.125% (coupon rate), 5 years </li> </ul>
	Covered Bond	<p>TL 400 mln outstanding</p> <ul style="list-style-type: none"> <li>Dec'19: Mortgage-backed with 5 years maturity</li> </ul>
	DPRs	<p>~ US\$ 2.78 bln</p> <ul style="list-style-type: none"> <li>Sep'23: US\$ 714.4 mln and € 100 mln with maturities varying between 5 and 8 years and with 6 different investors</li> <li>Oct'23: US\$ 175 mln with 5 years maturity and with 2 different investors</li> </ul>
Domestic	Local Currency Bonds / Bills	<p>TL 9.21 bln total</p> <ul style="list-style-type: none"> <li>Feb'24: TL 312 mln, 1-year maturity, TLREF index + 50 bps</li> <li>Jul'24 : TL 3.59 bln, 3-month maturity </li> <li>Aug'24: TL 2.13 bln, 3-month maturity </li> <li>Sep'24: TL 3.19 bln, 3-month maturity </li> </ul>
	Subordinated Bonds	<p>TL 800 mln total</p> <ul style="list-style-type: none"> <li>Jul'19: TL 500 mln, 10-year maturity, TLREF index + 193 bps</li> <li>Oct'19: TL 300 mln, 10-year maturity, TLREF index + 130 bps</li> </ul>

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